

**Barrass (Hull) Limited**  
**Unaudited Abbreviated Accounts**  
**for the Year Ended 31 December 2011**

# **Barrass (Hull) Limited**

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**Barrass (Hull) Limited**  
**(Registration number: 04589791)**  
**Abbreviated Balance Sheet at 31 December 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Intangible fixed assets		1	1
Tangible fixed assets		<u>145,124</u>	<u>151,694</u>
		<u>145,125</u>	<u>151,695</u>
<b>Current assets</b>			
Stocks		193,226	261,160
Debtors	<a href="#">3</a>	437,850	291,963
Cash at bank and in hand		<u>160,186</u>	<u>189,848</u>
		791,262	742,971
Creditors: Amounts falling due within one year		<u>(373,590)</u>	<u>(154,680)</u>
Net current assets		<u>417,672</u>	<u>588,291</u>
Total assets less current liabilities		562,797	739,986
Creditors: Amounts falling due after more than one year		-	(191,687)
Provisions for liabilities		<u>(16,041)</u>	<u>(14,815)</u>
Net assets		<u><u>546,756</u></u>	<u><u>533,484</u></u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">4</a>	100	100
Profit and loss account		<u>546,656</u>	<u>533,384</u>
Shareholders' funds		<u><u>546,756</u></u>	<u><u>533,484</u></u>

The notes on pages [3](#) to [5](#) form an integral part of these financial statements.

**Barrass (Hull) Limited**  
**(Registration number: 04589791)**  
**Abbreviated Balance Sheet at 31 December 2011**  
**..... continued**

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 May 2012 and signed on its behalf by:

.....  
Mr R Oliver  
Director

The notes on pages [3](#) to [5](#) form an integral part of these financial statements.  
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**Barrass (Hull) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2011**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Straight line over 5 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Property	4% on cost
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Barrass (Hull) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2011**  
*..... continued*

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2011	178,150	563,180	741,330
Additions	-	30,769	30,769
Disposals	-	(4,730)	(4,730)
At 31 December 2011	<u>178,150</u>	<u>589,219</u>	<u>767,369</u>
<b>Depreciation</b>			
At 1 January 2011	178,149	411,486	589,635
Charge for the year	-	35,668	35,668
Eliminated on disposals	-	(3,059)	(3,059)
At 31 December 2011	<u>178,149</u>	<u>444,095</u>	<u>622,244</u>

**Barrass (Hull) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2011**  
*..... continued*

**Net book value**

At 31 December 2011	<u>1</u>	<u>145,124</u>	<u>145,125</u>
At 31 December 2010	<u>1</u>	<u>151,694</u>	<u>151,695</u>

**3 Debtors**

Debtors includes £nil (2010 - £nil) receivable after more than one year.

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**5 Control**

The company is controlled by Roclad Systems Limited . The ultimate controlling party is Tower Trustees Ltd.