

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016
for
Barton, Reed and Co Limited

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for the Year Ended 31 May 2016

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Barton, Reed and Co Limited
Company Information
for the Year Ended 31 May 2016

DIRECTOR:

D J Moore

REGISTERED OFFICE:

Metherell Gard
Burn View
Bude
Cornwall
EX23 8BX

REGISTERED NUMBER:

04223705 (England and Wales)

ACCOUNTANTS:

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		538		625
CURRENT ASSETS					
Stocks		5,785		7,116	
Debtors		15,298		7,603	
Cash at bank and in hand		13,246		<u>2,082</u>	
		34,329		16,801	
CREDITORS					
Amounts falling due within one year		39,836		<u>37,080</u>	
NET CURRENT LIABILITIES			(5,507)		(20,279)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,969)		(19,654)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(4,970)		(19,655)
SHAREHOLDERS' FUNDS			(4,969)		(19,654)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 October 2016 and were signed by:

D J Moore - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised as the right to consideration is obtained through performance of contractual obligation.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The company is showing a negative asset position on its balance sheet at the year end.

The company is financed by an interest free loan from the director. The director has confirmed his continued support to the company. Therefore, the financial statements have been prepared on the going concern basis.

2. TANGIBLE FIXED ASSETS**Total
£****COST**

At 1 June 2015

1,537

Additions

173

At 31 May 2016

1,710**DEPRECIATION**

At 1 June 2015

912

Charge for year

260

At 31 May 2016

1,172**NET BOOK VALUE**

At 31 May 2016

538

At 31 May 2015

625**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1**2016
£
1**2015
£
1

1 Ordinary