

Company Registration No. 4246870 (England and Wales)

ROBERT MOTTERSHEAD OPTOMETRIST LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

ROBERT MOTTERSHEAD OPTOMETRIST LTD

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ROBERT MOTTERSHEAD OPTOMETRIST LTD

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ROBERT MOTTERSHEAD OPTOMETRIST LTD FOR THE YEAR ENDED 30 JUNE 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Robert Mottershead Optometrist Ltd for the year ended 30 June 2016 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Robert Mottershead Optometrist Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Robert Mottershead Optometrist Ltd and state those matters that we have agreed to state to the Board of Directors of Robert Mottershead Optometrist Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Robert Mottershead Optometrist Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Robert Mottershead Optometrist Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Robert Mottershead Optometrist Ltd. You consider that Robert Mottershead Optometrist Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Robert Mottershead Optometrist Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris & Co

13 September 2016

Chartered Accountants

Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

ROBERT MOTTERSHEAD OPTOMETRIST LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		21,922		25,790
Current assets					
Stocks		29,973		31,291	
Debtors		24,285		28,699	
Cash at bank and in hand		351,183		372,448	
		<u>405,441</u>		<u>432,438</u>	
Creditors: amounts falling due within one year		<u>(23,871)</u>		<u>(37,937)</u>	
Net current assets			381,570		394,501
Total assets less current liabilities			<u>403,492</u>		<u>420,291</u>
Provisions for liabilities			(2,758)		(3,814)
			<u>400,734</u>		<u>416,477</u>
			<u><u>400,734</u></u>		<u><u>416,477</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			400,732		416,475
Shareholders' funds			<u>400,734</u>		<u>416,477</u>
			<u><u>400,734</u></u>		<u><u>416,477</u></u>

ROBERT MOTTERSHEAD OPTOMETRIST LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 September 2016

Mr S R Mottershead

Director

Company Registration No. 4246870

ROBERT MOTTERSHEAD OPTOMETRIST LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property	15% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Equipment	15% on reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ROBERT MOTTERSHEAD OPTOMETRIST LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015 & at 30 June 2016	115,332
Depreciation	
At 1 July 2015	89,542
Charge for the year	3,868
At 30 June 2016	93,410
Net book value	
At 30 June 2016	21,922
At 30 June 2015	25,790

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2

4 Related party relationships and transactions

Loans to directors

During the year the director, Mr S R Mottershead received an interest free loan from the company. The movements were as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S R Mottershead	-	478	7,372	-	-	7,850
		478	7,372	-	-	7,850

The maximum amount of loan during the year was £7,850.

