

Unaudited Financial Statements
for the Period 1 February 2019 to 31 December 2019
for
B.C.E.C. Limited

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for the Period 1 February 2019 to 31 December 2019**

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**Balance Sheet
31 December 2019**

	Notes	2019 £	£	2019 £	£
Fixed assets					
Tangible assets	4		5,934		5,887
Current assets					
Debtors	5	-		25,322	
Cash at bank		<u>9,343</u>		<u>5,848</u>	
		9,343		31,170	
Creditors					
Amounts falling due within one year	6	<u>8,299</u>		<u>17,232</u>	
Net current assets			<u>1,044</u>		<u>13,938</u>
Total assets less current liabilities			<u><u>6,978</u></u>		<u><u>19,825</u></u>
Capital and reserves					
Called up share capital	7		50		50
Capital redemption reserve			50		50
Retained earnings			<u>6,878</u>		<u>19,725</u>
Shareholders' funds			<u><u>6,978</u></u>		<u><u>19,825</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 May 2020 and were signed on its behalf by:

J C Ibbett - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 February 2019 to 31 December 2019**

1. Statutory information

B.C.E.C. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	03411008
Registered office:	Pound House 62a Highgate High Street London N6 5HX

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Period 1 February 2019 to 31 December 2019**

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the period was 2 (2019 - 2) .

4. Tangible fixed assets

**Plant and
machinery
£**

Cost

At 1 February 2019

42,743

Additions

3,608

At 31 December 2019

46,351

Depreciation

At 1 February 2019

36,856

Charge for period

3,561

At 31 December 2019

40,417

Net book value

At 31 December 2019

5,934

At 31 January 2019

5,887

**Notes to the Financial Statements - continued
for the Period 1 February 2019 to 31 December 2019**

5. Debtors: amounts falling due within one year

	2019	2019
	£	£
Trade debtors	-	1,080
Other debtors	-	10,093
Directors' current accounts	-	14,149
	<u>-</u>	<u>25,322</u>

6. Creditors: amounts falling due within one year

	2019	2019
	£	£
Trade creditors	-	13
Corporation tax	3,345	11,906
Social security and other taxes	-	92
VAT	-	1,897
Other creditors	1,800	3,324
Directors' current accounts	3,154	-
	<u>8,299</u>	<u>17,232</u>

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2019
			£	£
50	Ordinary	£1	<u>50</u>	<u>50</u>

8. Ultimate controlling party

The ultimate controlling party is J C Ibbett.