

**BEADAZZLED LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

BEADAZZLED LIMITED
UNAUDITED ACCOUNTS
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**BEADAZZLED LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Director	Mrs T Brandon
Secretary	Mr William Brandon
Company Number	05023868 (England and Wales)
Registered Office	Morda Lodge Morda Oswestry Shropshire SY11 2AU
Accountants	KC Accountancy Services Room A027 Youth & Community Centre Llanfyllin Powys SY10 0PD

BEADAZZLED LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	2,152	2,910
Current assets			
Inventories		14,492	9,492
Cash at bank and in hand		21,112	7,836
		<u>35,604</u>	<u>17,328</u>
Creditors: amounts falling due within one year	5	(4,805)	(2,471)
Net current assets		<u>30,799</u>	<u>14,857</u>
Net assets		<u>32,951</u>	<u>17,767</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		32,950	17,766
Shareholders' funds		<u>32,951</u>	<u>17,767</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 July 2021 and were signed on its behalf by

Mrs T Brandon
Director

Company Registration No. 05023868

BEADAZZLED LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Beadazzled Limited is a private company, limited by shares, registered in England and Wales, registration number 05023868. The registered office is Morda Lodge, Morda, Oswestry, Shropshire, SY11 2AU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Reducing Balance
Computer equipment	33% Reducing Balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of inventories over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

BEADAZZLED LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Taxation - Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2020	At cost 24,581	At cost 1,643	26,224
At 31 March 2021	24,581	1,643	26,224
Depreciation			
At 1 April 2020	22,041	1,273	23,314
Charge for the year	635	123	758
At 31 March 2021	22,676	1,396	24,072
Net book value			
At 31 March 2021	1,905	247	2,152
At 31 March 2020	2,540	370	2,910

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	14	930
Taxes and social security	4,208	1,540
Other creditors	1	1
Accruals	582	-
	4,805	2,471

6 Average number of employees

During the year the average number of employees was 1 (2020: 1).