

Registered Number 06203347

BEALES SCAFFOLDING LTD

Abbreviated Accounts

31 March 2016

| | | <i>Notes 31/03/2016</i> | <i>31/10/2014</i> |
|--|---|-------------------------|-------------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Tangible assets | 2 | 431,525 | 156,691 |
| | | <u>431,525</u> | <u>156,691</u> |
| Current assets | | | |
| Stocks | | 105,394 | 94,101 |
| Debtors | | 541,548 | 250,532 |
| Cash at bank and in hand | | 53,602 | 100 |
| | | <u>700,544</u> | <u>344,733</u> |
| Creditors: amounts falling due within one year | | (656,234) | (308,019) |
| Net current assets (liabilities) | | <u>44,310</u> | <u>36,714</u> |
| Total assets less current liabilities | | <u>475,835</u> | <u>193,405</u> |
| Creditors: amounts falling due after more than one year | | (144,205) | 0 |
| Provisions for liabilities | | - | 0 |
| Accruals and deferred income | | (5,220) | 0 |
| Total net assets (liabilities) | | <u>326,410</u> | <u>193,405</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 326,310 | 193,305 |
| Shareholders' funds | | <u>326,410</u> | <u>193,405</u> |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 February 2017

And signed on their behalf by:

Peter Beales, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied and services provided, excluding VAT, and was carried out wholly within the United Kingdom.

Tangible assets depreciation policy

Depreciation is calculated to write down the cost of all tangible assets (other than freehold land) over their expected useful economic lives. The annual rates generally applicable are: reduced balance method Plant and Machinery 20% Fixtures and Fittings 15% and Scaffolding 15%.

2 Tangible fixed assets

| | <i>£</i> |
|------------------------|----------------|
| Cost | |
| At 1 November 2014 | 222,045 |
| Additions | 360,704 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | <u>582,749</u> |
| Depreciation | |
| At 1 November 2014 | 65,354 |
| Charge for the year | 85,870 |
| On disposals | - |
| At 31 March 2016 | <u>151,224</u> |
| Net book values | |
| At 31 March 2016 | <u>431,525</u> |
| At 31 October 2014 | <u>156,691</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>31/03/2016</i> | <i>31/10/2014</i> |
|--------------------------------|-------------------|-------------------|
| | <i>£</i> | <i>£</i> |
| 100 Ordinary shares of £1 each | 100 | 100 |