

**BEANS BEANS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

Beans Beans Limited
Company No. 04261754
Abbreviated Balance Sheet 31 December 2013

		2013		2012	
	Notes	Â£	Â£	Â£	Â£
FIXED ASSETS					
Tangible assets	2		556		741
			556		741
CURRENT ASSETS					
Stocks		875		875	
Debtors		-		3,192	
Cash at bank and in hand		1,504		1,433	
			2,379		5,500
Creditors: Amounts Falling Due Within One Year			(3,224)		(5,993)
NET CURRENT ASSETS (LIABILITIES)			(845)		(493)
TOTAL ASSETS LESS CURRENT LIABILITIES			(289)		248
NET ASSETS			(289)		248
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss account			(389)		148
SHAREHOLDERS' FUNDS			(289)		248

Beans Beans Limited
Company No. 04261754
Abbreviated Balance Sheet (continued) 31 December 2013

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Geoff
Whitaker

30 September 2014

Beans Beans Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Straight line
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	33% Straight Line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

Cost	Total
	Â£
As at 1 January 2013	24,677
As at 31 December 2013	24,677
Depreciation	
As at 1 January 2013	23,936
Provided during the period	185
As at 31 December 2013	24,121
Net Book Value	
As at 31 December 2013	556
As at 1 January 2013	741

Beans Beans Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2013

3. Share Capital

	Value	Number	2013	2012
Allotted, called up and fully paid:	Â£		Â£	Â£
Ordinary shares	1.000	100	100	100

4. Ultimate Controlling Party

The company's ultimate controlling party is MR G D Whitaker by virtue of his ownership of 100% of the issued share capital in the company.