

Registered Number 04485324

PLANTS PLUS LTD

Abbreviated Accounts

31 December 2012

**Abbreviated Balance Sheet as at 31 December
2012**

| | <i>Notes</i> | <i>2012</i> | <i>2011</i> |
|--|--------------|-----------------------|-----------------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Intangible assets | 2 | 37,625 | 40,125 |
| Tangible assets | 3 | 576,998 | 584,673 |
| | | <u>614,623</u> | <u>624,798</u> |
| Current assets | | | |
| Stocks | | 120,500 | 110,500 |
| Debtors | | 28,876 | 8,308 |
| Cash at bank and in hand | | 2 | 202 |
| | | <u>149,378</u> | <u>119,010</u> |
| Creditors: amounts falling due within one year | | <u>(301,633)</u> | <u>(285,582)</u> |
| Net current assets (liabilities) | | <u>(152,255)</u> | <u>(166,572)</u> |
| Total assets less current liabilities | | <u>462,368</u> | <u>458,226</u> |
| Creditors: amounts falling due after more than one year | | <u>(353,396)</u> | <u>(293,652)</u> |
| Total net assets (liabilities) | | <u><u>108,972</u></u> | <u><u>164,574</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 50,000 | 50,000 |
| Revaluation reserve | | 231,161 | 231,161 |
| Profit and loss account | | (172,189) | (116,587) |
| Shareholders' funds | | <u><u>108,972</u></u> | <u><u>164,574</u></u> |

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 September 2013

And signed on their behalf by:

I Scott, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land and buildings are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each assets over its expected useful life, as follows:

Land and buildings 2% straight line
 Plane and machinery 25% reducing balance
 Motor vehicles 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

| | <i>£</i> |
|------------------------|---------------|
| Cost | |
| At 1 January 2012 | 62,625 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2012 | <u>62,625</u> |
| Amortisation | |
| At 1 January 2012 | 22,500 |
| Charge for the year | 2,500 |
| On disposals | - |
| At 31 December 2012 | <u>25,000</u> |
| Net book values | |
| At 31 December 2012 | <u>37,625</u> |
| At 31 December 2011 | <u>40,125</u> |

3 Tangible fixed assets

| | <i>£</i> |
|-------------|----------|
| Cost | |

| | |
|------------------------|-----------------------|
| | <i>£</i> |
| At 1 January 2012 | 764,593 |
| Additions | 7,800 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2012 | <u>772,393</u> |
| Depreciation | |
| At 1 January 2012 | 179,920 |
| Charge for the year | 15,475 |
| On disposals | - |
| At 31 December 2012 | <u>195,395</u> |
| Net book values | |
| At 31 December 2012 | <u>576,998</u> |
| At 31 December 2011 | <u><u>584,673</u></u> |