

**REGISTERED NUMBER: 02892651 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 December 2019**  
**for**  
**Bellamet (UK) Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 December**  
**2019**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**Company  
Information  
for the Year Ended 31 December  
2019**

**DIRECTORS:**

A Pratt  
N M Witts

**REGISTERED OFFICE:**

Unit 4  
Carnegie Road  
Porte Marsh Industrial Estate  
Calne  
Wiltshire  
SN11 9PS

**REGISTERED NUMBER:**

02892651 (England and Wales)

**ACCOUNTANTS:**

Mander Duffill  
Chartered Accountants  
The Old Post Office  
41-43 Market Place  
Chippenham  
Wiltshire  
SN15 3HR

**Balance Sheet  
31 December  
2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		521,787		565,814
<b>CURRENT ASSETS</b>					
Stocks		75,151		79,106	
Debtors	5	218,695		598,398	
Cash at bank and in hand		<u>368,398</u>		<u>440,050</u>	
		662,244		1,117,554	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>316,857</u>		<u>571,550</u>	
<b>NET CURRENT ASSETS</b>			<u>345,387</u>		<u>546,004</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			867,174		1,111,818
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(78,113)		(170,994)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(99,140)</u>		<u>(112,658)</u>
<b>NET ASSETS</b>			<u>689,921</u>		<u>828,166</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			120		120
Share premium			40,743		40,743
Capital redemption reserve			101		101
Retained earnings			<u>648,957</u>		<u>787,202</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>689,921</u>		<u>828,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December**  
**2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 April 2020 and were signed on its behalf by:

A Pratt - Director

N M Witts - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December**  
**2019**

**1. STATUTORY INFORMATION**

Bellamet (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

**Stocks**

Stock has been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress, cost includes a relevant proportion of overheads according to the stage manufacture or completion.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability. continued...

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December**  
**2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 36 (2018 - 38) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2019	1,643,629
Additions	91,426
At 31 December 2019	<u>1,735,055</u>
<b>DEPRECIATION</b>	
At 1 January 2019	1,077,815
Charge for year	135,453
At 31 December 2019	<u>1,213,268</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>521,787</u>
At 31 December 2018	<u>565,814</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2019	788,637
Additions	70,083
At 31 December 2019	<u>858,720</u>
<b>DEPRECIATION</b>	
At 1 January 2019	382,682
Charge for year	95,208
At 31 December 2019	<u>477,890</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>380,830</u>
At 31 December 2018	<u>405,955</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	145,232	598,150
Other debtors	73,463	248
	<u>218,695</u>	<u>598,398</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December**  
**2019**

<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.19	31.12.18
	£	£
Trade creditors	139,462	217,593
Other creditors	<u>177,395</u>	<u>353,957</u>
	<u>316,857</u>	<u>571,550</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.12.19	31.12.18
	£	£
Other creditors	<u>78,113</u>	<u>170,994</u>