

**BENNET SAMWAYS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

Bennet Samways Ltd
Financial Statements
For The Year Ended 30 April 2024

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Bennet Samways Ltd
Statement of Financial Position
As At 30 April 2024

Registered number: 13312429

| | | 2024 | | 2023 | |
|---|--------------|-------------|----------|-------------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 4 | | 3,836 | | 2,136 |
| Investments | 5 | | - | | 6 |
| | | | | | |
| | | | 3,836 | | 2,142 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 4,327 | | 119 | |
| Cash at bank and in hand | | 70,259 | | 117,670 | |
| | | | | | |
| | | 74,586 | | 117,789 | |
| Creditors: Amounts Falling Due Within One Year | 7 | (47,106) | | (73,439) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | 27,480 | | 44,350 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | 31,316 | | 46,492 |
| NET ASSETS | | | | | |
| | | | 31,316 | | 46,492 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Income Statement | | | 31,216 | | 46,392 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 31,316 | | 46,492 |

Bennet Samways Ltd
Statement of Financial Position (continued)
As At 30 April 2024

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Stuart Bennet

Director

30/09/2024

The notes on pages 3 to 5 form part of these financial statements.

Bennet Samways Ltd

Notes to the Financial Statements

For The Year Ended 30 April 2024

1. General Information

Bennet Samways Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13312429. The registered office is 71-75 Shelton Street, London, Greater London, WC2H 9JQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------|
| Fixtures & Fittings | 25% reducing balance |
| Computer Equipment | 33% reducing balance |

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are

generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Cost

| | Fixtures & Fittings £ | Computer Equipment £ | Total £ |
|---------------------|--------------------------|-------------------------|--------------|
| As at 1 May 2023 | 348 | 3,945 | 4,293 |
| Additions | 287 | 3,529 | 3,816 |
| Disposals | - | (675) | (675) |
| As at 30 April 2024 | <u>635</u> | <u>6,799</u> | <u>7,434</u> |

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Bennet Samways Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2024

Depreciation

| | | | |
|----------------------------|-----|--------|--------|
| As at 1 May 2023 | 125 | 2,032 | 2,157 |
| Provided during the period | 102 | 1,714 | 1,816 |
| Disposals | - | (375) | (375) |
| As at 30 April 2024 | 227 | 3,371 | 3,598 |

Net Book Value

| | | | |
|---------------------|-----|-------|-------|
| As at 30 April 2024 | 408 | 3,428 | 3,836 |
| As at 1 May 2023 | 223 | 1,913 | 2,136 |

5. Investments

| | Unlisted £ |
|-----------------------|-----------------------|
| Cost | |
| As at 1 May 2023 | 6 |
| Disposals | (6) |
| As at 30 April 2024 | - |
| Provision | |
| As at 1 May 2023 | - |
| As at 30 April 2024 | - |
| Net Book Value | |
| As at 30 April 2024 | - |
| As at 1 May 2023 | 6 |

6. Debtors

| | 2024 £ | 2023 £ |
|----------------------------|-------------------|-------------------|
| Due within one year | | |
| Trade debtors | 4,114 | 119 |
| Other debtors | 213 | - |
| | 4,327 | 119 |

7. Creditors: Amounts Falling Due Within One Year

| | 2024 £ | 2023 £ |
|------------------------------|-------------------|-------------------|
| Trade creditors | 2,800 | 4,093 |
| Other creditors | 33,476 | 36,639 |
| Taxation and social security | 10,830 | 32,707 |
| | 47,106 | 73,439 |

8. Share Capital

| | 2024 £ | 2023 £ |
|------------------------------------|-------------------|-------------------|
| Allotted, Called up and fully paid | 100 | 100 |

Bennet Samways Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2024

9. Directors Advances, Credits and Guarantees

Included within Creditors are the following loans from directors:

| | As at 1 May 2023 | Amounts advanced | Amounts repaid | Amounts written off | As at 30 April 2024 |
|------------------|-----------------------------|-----------------------------|---------------------------|--------------------------------|--------------------------------|
| | £ | £ | £ | £ | £ |
| Stuart Bennet | 14,354 | (46,531) | 42,061 | - | 13,184 |
| Nicholas Samways | 22,284 | (46,235) | 40,865 | - | 20,214 |

The above loan is unsecured, interest free and repayable on demand.

