

REGISTERED NUMBER: 01702973 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019
FOR
BENNETT-MAHLER LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2019**

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BENNETT-MAHLER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019**

DIRECTOR: J I Mahler

SECRETARY: I A King F.C.A.

REGISTERED OFFICE: 2 Merse Road
North Moons Moat Industrial Estate
Redditch
Worcestershire
B98 9HL

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**BALANCE SHEET
28 FEBRUARY 2019**

		2019	2018
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	497,821	513,234
CURRENT ASSETS			
Stocks		386,966	406,867
Debtors	5	189,726	234,605
Cash at bank		843,905	609,852
		1,420,597	1,251,324
CREDITORS			
Amounts falling due within one year	6	459,843	397,097
NET CURRENT ASSETS		960,754	854,227
TOTAL ASSETS LESS CURRENT LIABILITIES		1,458,575	1,367,461
PROVISIONS FOR LIABILITIES		11,000	11,000
NET ASSETS		1,447,575	1,356,461
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		1,447,475	1,356,361
SHAREHOLDERS' FUNDS		1,447,575	1,356,461

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 August 2019 and were signed by:

J I Mahler - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

1. STATUTORY INFORMATION

Bennett-Mahler Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	- 2% on cost
Freehold land	- no depreciation
Plant, fixtures, fittings & equipment	- 20% on cost
Motor vehicles	- 25% on cost

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads.

Service contracts are accounted for under the stage of completion method and included at the contract value.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019**

2. ACCOUNTING POLICIES - continued

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are taken into account in arriving at the operating result.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

GOVERNMENT GRANTS

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2018 - 21) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2018	668,229	503,265	1,171,494
Additions	-	14,495	14,495
At 28 February 2019	668,229	517,760	1,185,989
DEPRECIATION			
At 1 March 2018	207,409	450,851	658,260
Charge for year	7,440	22,468	29,908
At 28 February 2019	214,849	473,319	688,168
NET BOOK VALUE			
At 28 February 2019	453,380	44,441	497,821
At 28 February 2018	460,820	52,414	513,234

The company was not committed to any capital expenditure at 28 February 2019 (2018: £nil). The director does not believe that the net book amount of freehold land and building differs significantly from the market value as at 28 February 2019.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	129,903	219,752
Other debtors	59,823	14,853
	189,726	234,605

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	216,078	208,404
Taxation and social security	16,513	10,256
Other creditors	227,252	178,437
	<u>459,843</u>	<u>397,097</u>

Included within other creditors are the amounts due at the year end to the director of £28,989 (2018: £23,189). This represents a short-term advances which are interest free and repayable on demand.

7. CONTINGENT LIABILITIES

The company has given a guarantee in respect of amounts of import duty due to H M Revenue & Customs to a maximum of £20,000.

8. ULTIMATE CONTROLLING PARTY

The company is controlled by the director.

