

Financial Statements

for the Year Ended 30 June 2020

for

Berkshire Telephone Systems Limited

Contents of the Financial Statements  
for the Year Ended 30 June 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Berkshire Telephone Systems Limited

Company Information  
for the Year Ended 30 June 2020

**DIRECTORS:** D W Watters  
Ms J H Lester

**SECRETARY:** Ms J H Lester

**REGISTERED OFFICE:** Wyvols Court  
Basingstoke Road  
Swallowfield  
Reading  
Berkshire  
RG7 1WY

**REGISTERED NUMBER:** 02888563 (England and Wales)

**ACCOUNTANTS:** J & C Accountants Ltd  
Wyvols Court  
Basingstoke Road  
Swallowfield  
Reading  
Berkshire  
RG7 1WY

<u>Balance Sheet</u>					
<u>30 June 2020</u>					
	Notes	30.6.20	£	30.6.19	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,202		672
<b>CURRENT ASSETS</b>					
Debtors	5	7,638		16,987	
Cash at bank		<u>14,953</u>		<u>18,398</u>	
		22,591		35,385	
<b>CREDITORS</b>					
Amounts falling due within one year	6	18,342		29,556	
		<u>          </u>	4,249	<u>          </u>	5,829
<b>NET CURRENT ASSETS</b>			<u>6,451</u>		<u>6,501</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,451</u>		<u>6,501</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Share premium			6,000		6,000
Retained earnings			<u>351</u>		<u>401</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,451</u>		<u>6,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued  
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2020 and were signed on its behalf by:

D W Watters - Director

Ms J H Lester - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Berkshire Telephone Systems Limited is a private company, limited by shares, registered in England and Wales. The registered number is 02888586. The registered office is Wyvols Court, Basingstoke Road, Swallowfield, Berkshire, RG7 1WY. The business address is 31 Bridle Path, Woodcote, Reading, Berkshire, RG8 0SE.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 July 2019

1,975

Additions

1,917

At 30 June 2020

3,892

**DEPRECIATION**

At 1 July 2019

1,303

Charge for year

387

At 30 June 2020

1,690

**NET BOOK VALUE**

At 30 June 2020

2,202

At 30 June 2019

672

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.20

30.6.19

£

£

Trade debtors

4,515

11,877

Amounts owed by group undertakings

2,000

4,000

Other debtors

1,123

1,110

7,638

16,987

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			30.6.20	30.6.19
			£	£
Trade creditors			355	597
Taxation and social security			3,208	6,608
Other creditors			14,779	22,351
			<u>18,342</u>	<u>29,556</u>
<b>7. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:      Class:		Nominal	30.6.20	30.6.19
		value:	£	£
100            Ordinary shares		£1	<u>100</u>	<u>100</u>