

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
BERNARD TAYLOR PARTNERSHIP LIMITED**

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for the Year Ended 31 March 2022**

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BERNARD TAYLOR PARTNERSHIP LIMITED

**COMPANY INFORMATION
for the Year Ended 31 March 2022**

DIRECTORS:	V J Saunders M Atkinson
SECRETARY:	V J Saunders
REGISTERED OFFICE:	Elizabeth House 486 Didsbury Road Heaton Mersey Stockport Cheshire SK4 3BS
REGISTERED NUMBER:	04168609 (England and Wales)
ACCOUNTANTS:	Moss & Williamson Limited Chartered Accountants Booth Street Chambers Ashton-under-Lyne Lancashire OL6 7LQ
BANKERS:	HSBC 5 Great Underbank Stockport Cheshire SK1 1LH

**ABRIDGED BALANCE SHEET
31 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		29,082		33,060
CURRENT ASSETS					
Debtors		473,047		434,615	
Cash at bank		<u>167,140</u>		<u>331,786</u>	
		640,187		766,401	
CREDITORS					
Amounts falling due within one year		<u>311,828</u>		<u>388,026</u>	
NET CURRENT ASSETS			<u>328,359</u>		<u>378,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			357,441		411,435
PROVISIONS FOR LIABILITIES			<u>5,409</u>		<u>6,139</u>
NET ASSETS			<u><u>352,032</u></u>		<u><u>405,296</u></u>
CAPITAL AND RESERVES					
Called up share capital			24		24
Capital redemption reserve	5		26		26
Retained earnings	5		<u>351,982</u>		<u>405,246</u>
SHAREHOLDERS' FUNDS			<u><u>352,032</u></u>		<u><u>405,296</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 November 2022 and were signed on its behalf by:

V J Saunders - Director

M Atkinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Bernard Taylor Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided where the right to consideration has been obtained.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 16) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2021	256,119
Additions	<u>4,404</u>
At 31 March 2022	<u>260,523</u>
DEPRECIATION	
At 1 April 2021	223,059
Charge for year	<u>8,382</u>
At 31 March 2022	<u>231,441</u>
NET BOOK VALUE	
At 31 March 2022	<u>29,082</u>
At 31 March 2021	<u>33,060</u>

5. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2021	405,246	26	405,272
Profit for the year	277,496		277,496
Dividends	(330,760)		(330,760)
At 31 March 2022	<u>351,982</u>	<u>26</u>	<u>352,008</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022 £	2021 £
V J Saunders		
Balance outstanding at start of year	6,500	7,926
Amounts repaid	(6,500)	(1,426)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>6,500</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is BTP Holdings Limited.