

**BEST FIT BUSINESS SOLUTIONS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 NOVEMBER 2017 TO 31 JULY 2018**

**Best Fit Business Solutions Limited**  
**Unaudited Financial Statements**  
**For the Period 1 November 2017 to 31 July 2018**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—6

**Best Fit Business Solutions Limited**  
**Balance Sheet**  
**As at 31 July 2018**

**Registered number:** 03864423

		<b>Period to 31 July 2018</b>		<b>31 October 2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		-		34,115
			-		34,115
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	-		9,243	
Debtors	<b>5</b>	-		6,028	
Cash at bank and in hand		146,224		19,070	
		146,224		34,341	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(181,889 )		(57,701 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(35,665 )		(23,360 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(35,665 )		10,755
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		-		(25,963 )
<b>NET ASSETS</b>			(35,665 )		(15,208 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			(35,765 )		(15,308 )
<b>SHAREHOLDERS' FUNDS</b>			(35,665)		(15,208)

**Best Fit Business Solutions Limited**  
**Balance Sheet (continued)**  
**As at 31 July 2018**

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For the period ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Derrick  
Pycroft**

**04/10/2018**

The notes on pages 3 to 6 form part of these financial statements.

**Best Fit Business Solutions Limited**  
**Notes to the Financial Statements**  
**For the Period 1 November 2017 to 31 July 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write down the fixed assets, less their estimated residual values, to their estimated net realisable amounts over their expected useful lives on the following bases:

Leasehold	10% on cost
Plant & Machinery	15% reducing balance
Fixtures & Fittings	15% reducing balance
Computer Equipment	33% reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Best Fit Business Solutions Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 November 2017 to 31 July 2018**

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**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally

recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax

assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or

substantively enacted by the end of the reporting period. Deferred tax liabilities are presented with provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets

reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Intangible Assets**

**Cost**

As at 1 November 2017

As at 31 July 2018

As at 31 July 2018

As at 31 July 2018

As at 31 July 2018

As at 31 July 2018

As at 31 July 2018

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As at 31 July 2018

**Best Fit Business Solutions Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 November 2017 to 31 July 2018**

**3. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 November 2017	3,319	8,125	79,520	6,854	97,818
Disposals	(3,319 )	(8,125 )	(79,520 )	(6,854 )	(97,818 )
As at 31 July 2018	-	-	-	-	-
<b>Depreciation</b>					
As at 1 November 2017	3,319	4,393	51,596	4,395	63,703
Disposals	(3,319 )	(4,393 )	(51,596 )	(4,395 )	(63,703 )
As at 31 July 2018	-	-	-	-	-
<b>Net Book Value</b>					
As at 31 July 2018	-	-	-	-	-
As at 1 November 2017	-	3,732	27,924	2,459	34,115

**4. Stocks**

	<b>Period to 31 July 2018</b>	<b>31 October 2017</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	-	9,243
	-	9,243

**5. Debtors**

	<b>Period to 31 July 2018</b>	<b>31 October 2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	-	3,333
Other debtors	-	2,695
	-	6,028

**Best Fit Business Solutions Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 November 2017 to 31 July 2018**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 31 July 2018</b>	<b>31 October 2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	25,655
Bank loans and overdrafts	-	23,982
Corporation tax	2,233	2,134
VAT	13,102	4,380
Accruals and deferred income	1,550	1,550
Directors' loan accounts	165,004	-
	<u>181,889</u>	<u>57,701</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>Period to 31 July 2018</b>	<b>31 October 2017</b>
	<b>£</b>	<b>£</b>
Bank loans	-	25,963
	<u>-</u>	<u>25,963</u>

**8. Share Capital**

	<b>Period to 31 July 2018</b>	<b>31 October 2017</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**9. General Information**

Best Fit Business Solutions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03864423. The registered office is Meadow View, 4 Ulley Lane, Aughton, Sheffield, S26 3XU.