

Company Registration No. 5276405 (England and Wales)

**BETTER SADDLES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

BETTER SADDLES LIMITED
UNAUDITED ACCOUNTS
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**BETTER SADDLES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

Director	Marjaana Batterbury
Company Number	5276405 (England and Wales)
Registered Office	Littlecroft Hale Rd Hale Hampshire SP6 2NW UK
Accountants	Hebb Associates Ltd 1a Blackwood Close West Byfleet KT14 6PW

BETTER SADDLES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	2,476	3,537
Current assets			
Inventories	5	10,457	8,031
Debtors	6	696	1,209
Cash at bank and in hand		2,830	1,945
		<u>13,983</u>	<u>11,185</u>
Creditors: amounts falling due within one year	7	(16,110)	(13,825)
Net current liabilities		<u>(2,127)</u>	<u>(2,640)</u>
Total assets less current liabilities		349	897
Creditors: amounts falling due after more than one year	8	-	(972)
Net assets/(liabilities)		<u>349</u>	<u>(75)</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account		348	(76)
Shareholders' funds		<u>349</u>	<u>(75)</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 November 2017.

Marjaana Batterbury
Director

Company Registration No. 5276405

**BETTER SADDLES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

1 Statutory information

Better Saddles Limited is a private company, limited by shares, registered in England and Wales, registration number 5276405. The registered office is Littlecroft, Hale Rd, Hale, Hampshire, SP6 2NW, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% Straight Line
Fixtures & fittings	15% Reducing balance
Computer equipment	15% Reducing Balance

BETTER SADDLES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2016	5,891	2,698	1,488	10,077
At 31 March 2017	5,891	2,698	1,488	10,077
Depreciation				
At 1 April 2016	3,535	2,264	741	6,540
Charge for the year	884	65	112	1,061
At 31 March 2017	4,419	2,329	853	7,601
Net book value				
At 31 March 2017	1,472	369	635	2,476
At 31 March 2016	2,356	434	747	3,537
5 Inventories			2017	2016
			£	£
Finished goods			10,457	8,031
			10,457	8,031
6 Debtors			2017	2016
			£	£
Trade debtors			601	1,010
Accrued income and prepayments			95	199
			696	1,209
7 Creditors: amounts falling due within one year			2017	2016
			£	£
Trade creditors			-	1,449
Taxes and social security			184	186
Other creditors			8,237	6,278
Loans from directors			6,564	5,912
Accruals			1,125	-
			16,110	13,825
8 Creditors: amounts falling due after more than one year			2017	2016
			£	£
Obligations under finance leases and hire purchase contracts			-	972
9 Share capital			2017	2016
			£	£
Allotted, called up and fully paid:				
1 Ordinary shares of £1 each			1	1

**BETTER SADDLES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

10 Average number of employees

During the year the average number of employees was 1 (2016: 1).