

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2022**  
**FOR**  
**B.G.T. AUTOMATICS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 29 December 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Certified Accountants' Report</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

# **B.G.T. AUTOMATICS LIMITED**

## **COMPANY INFORMATION for the Year Ended 29 December 2022**

**Director:** G V Ball

**Registered office:** Unit 2  
Paragon Court  
Tongham Road  
Aldershot Hampshire  
GU12 4AA

**Registered number:** 00845720 (England and Wales)

**Accountants:** Norwoods  
Forest House Office  
3 - 5 Horndean Road  
Bracknell  
Berkshire  
RG12 0XQ

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
B.G.T. AUTOMATICS LIMITED (REGISTERED NUMBER: 00845720)**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B.G.T. Automatics Limited for the year ended 29 December 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of B.G.T. Automatics Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B.G.T. Automatics Limited and state those matters that we have agreed to state to the director of B.G.T. Automatics Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that B.G.T. Automatics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of B.G.T. Automatics Limited. You consider that B.G.T. Automatics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B.G.T. Automatics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Norwoods  
Forest House Office  
3 - 5 Horndean Road  
Bracknell  
Berkshire  
RG12 0XQ

16 March 2023

**BALANCE SHEET**  
**29 December 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,227		16,753
<b>CURRENT ASSETS</b>					
Stocks	5	2,000		2,000	
Debtors	6	92,227		92,016	
Cash at bank		-		21,313	
		<u>94,227</u>		<u>115,329</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>82,008</u>		<u>78,096</u>	
<b>NET CURRENT ASSETS</b>			<u>12,219</u>		<u>37,233</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,446		53,986
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(25,185)		(34,352)
<b>PROVISIONS FOR LIABILITIES</b>			(79)		(178)
<b>NET ASSETS</b>			<u>1,182</u>		<u>19,456</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			750		750
Capital redemption reserve			250		250
Retained earnings			<u>182</u>		<u>18,456</u>
			<u>1,182</u>		<u>19,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 March 2023 and were signed by:

G V Ball - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 29 December 2022**

**1. STATUTORY INFORMATION**

B.G.T. Automatics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 29 December 2022**

**2. ACCOUNTING POLICIES - continued**

**Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**Financial instruments**

The company has financial assets and liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measures at their settlement value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4 ) .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
<b>Cost</b>			
At 30 December 2021 and 29 December 2022	<u>16,747</u>	<u>788,001</u>	<u>16,118</u>
<b>Depreciation</b>			
At 30 December 2021	16,747	787,901	15,280
Charge for year	-	100	420
At 29 December 2022	<u>16,747</u>	<u>788,001</u>	<u>15,700</u>
<b>Net book value</b>			
At 29 December 2022	-	-	418
At 29 December 2021	-	100	838
	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>			
At 30 December 2021 and 29 December 2022	<u>17,821</u>	<u>3,418</u>	<u>842,105</u>
<b>Depreciation</b>			
At 30 December 2021	2,006	3,418	825,352
Charge for year	2,006	-	2,526
At 29 December 2022	<u>4,012</u>	<u>3,418</u>	<u>827,878</u>
<b>Net book value</b>			
At 29 December 2022	<u>13,809</u>	-	<u>14,227</u>
At 29 December 2021	<u>15,815</u>	-	<u>16,753</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 29 December 2022**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
<b>Cost</b>	
At 30 December 2021 and 29 December 2022	<u>17,821</u>
<b>Depreciation</b>	
At 30 December 2021	2,006
Charge for year	<u>2,006</u>
At 29 December 2022	<u>4,012</u>
<b>Net book value</b>	
At 29 December 2022	<u>13,809</u>
At 29 December 2021	<u>15,815</u>

**5. STOCKS**

	2022 £	2021 £
Stocks	<u>2,000</u>	<u>2,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	33,436	33,530
Other debtors	<u>58,791</u>	<u>58,486</u>
	<u>92,227</u>	<u>92,016</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	29,966	10,648
Trade creditors	25,006	43,889
Taxation and social security	21,545	20,668
Other creditors	<u>5,491</u>	<u>2,891</u>
	<u>82,008</u>	<u>78,096</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>25,185</u>	<u>34,352</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 29 December 2022****9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 29 December 2022 and 29 December 2021:

	2022 £	2021 £
<b>G V Ball</b>		
Balance outstanding at start of year	21,853	21,853
Amounts advanced	4,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,853</u>	<u>21,853</u>