

**Unaudited Financial Statements for the Year Ended 30 September 2024**  
**for**  
**BIG FISH DESIGN LIMITED**

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for the year ended 30 September 2024

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**BIG FISH DESIGN LIMITED**

**Company Information  
for the year ended 30 September 2024**

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**DIRECTORS:** D P Haydn-Taylor  
Mrs V A Haydn-Taylor  
T Hansell

**SECRETARY:** Mrs V A Haydn-Taylor

**REGISTERED OFFICE:** Unit 11 Chelsea Wharf  
15 Lots Road  
London  
SW10 0QJ

**REGISTERED NUMBER:** 02972579 (England and Wales)

**ACCOUNTANTS:** Thorne Lancaster Parker  
5th Floor  
Palladium House  
1-4 Argyll Street  
London  
W1F 7TA

**Statement of Financial Position  
30 September 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	5	89,312	101,870
Investments	6	<u>79,867</u>	<u>79,867</u>
		<u>169,179</u>	<u>181,737</u>
<b>CURRENT ASSETS</b>			
Debtors	7	609,546	580,820
Cash at bank		<u>343,631</u>	<u>343,270</u>
		953,177	924,090
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(333,340)</u>	<u>(251,733)</u>
<b>NET CURRENT ASSETS</b>		<u>619,837</u>	<u>672,357</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>789,016</u>	<u>854,094</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>788,916</u>	<u>853,994</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>789,016</u>	<u>854,094</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**30 September 2024**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2025 and were signed on its behalf by:

D P Haydn-Taylor - Director

Mrs V A Haydn-Taylor - Director

**Notes to the Financial Statements  
for the year ended 30 September 2024**

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**1. STATUTORY INFORMATION**

Big Fish Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Income recognition**

Income is recognised at the fair value of consideration received or receivable for services provided to the external customers in the ordinary course of the business. The fair value of the consideration takes into account trade discounts and settlement discounts.

Revenue under service contracts is recognised when the company obtains the right to consideration.

Revenue is shown net of value added tax.

**Tangible fixed assets & depreciation**

Plant and machinery are initially measured at cost (or deemed cost) and are subsequently measured at cost or valuation, net of depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% on a reducing basis
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**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the year ended 30 September 2024**

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**3. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme, where the amounts are charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and the contributions actually paid are shown as either accruals or prepayments.

**Financial instruments**

The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments as it has only basic financial instruments.

**a) Basic financial assets**

Trade and other debtors, loans to related companies, other debtors and bank balances, which are due within one year are initially recognised at transaction price and subsequently carried at amortised cost being the transaction price less any amounts settled and any impairment losses.

At the end of each reporting period basic financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

A financial asset is derecognised only when the contractual rights to cash flows expire or are settled, or substantially all the risks and rewards of ownership are transferred to another party, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**b) Basic financial liabilities and equity**

Financial liabilities are classified as liabilities and equity instruments according to the substance of the contractual arrangements entered into. an equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade creditors, other creditors and loans from fellow related companies are initially recognised at transaction price and subsequently carried at amortised cost, being transaction price less any amounts settled.

Other loans are initially recognised at the transaction price, including transaction costs and subsequently measured at amortised cost using the effective interest method. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and other similar charges.

Basic financial liabilities are derecognised when the contractual obligation is discharged, cancelled or expired.

**c) Equity instruments**

The ordinary share capital of the company is classified as equity and recorded at fair value of the cash or other resources received or receivable, net of direct costs of issuing the equity instruments.

**Notes to the Financial Statements - continued  
for the year ended 30 September 2024**

**3. ACCOUNTING POLICIES - continued**

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 37 (2023 - 42 ) .

**5. PROPERTY, PLANT AND EQUIPMENT**

	Plant & machinery £
<b>COST</b>	
At 1 October 2023	827,025
Additions	<u>17,212</u>
At 30 September 2024	<u>844,237</u>
<b>DEPRECIATION</b>	
At 1 October 2023	725,155
Charge for year	<u>29,770</u>
At 30 September 2024	<u>754,925</u>
<b>NET BOOK VALUE</b>	
At 30 September 2024	<u>89,312</u>
At 30 September 2023	<u>101,870</u>

**6. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 October 2023 and 30 September 2024	<u>79,867</u>
<b>NET BOOK VALUE</b>	
At 30 September 2024	<u>79,867</u>
At 30 September 2023	<u>79,867</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	581,548	549,331
Other debtors	947	4,438
Prepayments and accrued income	<u>27,051</u>	<u>27,051</u>
	<u>609,546</u>	<u>580,820</u>



**Notes to the Financial Statements - continued  
for the year ended 30 September 2024**

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**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	138,359	135,542
Corporation Tax	7,492	(30,006)
Social security and other taxes	134,158	104,866
Accruals and deferred income	<u>53,331</u>	<u>41,331</u>
	<u>333,340</u>	<u>251,733</u>

**9. ULTIMATE CONTROLLING PARTY**

The directors consider, Haydn Holdings Limited, a company incorporated in the United Kingdom, as the ultimate parent company.

Mr D P Haydn-Taylor is the ultimate controlling party.

**10. PENSION COMMITMENTS**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the funds and amounted to £85,046 (2023: £91,473).