

Biglands Joinery Limited

Unaudited Abbreviated Accounts
For the Year Ended
31 May 2016

Biglands Joinery Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Biglands Joinery Limited for the year ended 31 May 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Biglands Joinery Limited for the year ended 31 May 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Biglands Joinery Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Biglands Joinery Limited and state those matters that we have agreed to state to the Board of Directors of Biglands Joinery Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Biglands Joinery Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Biglands Joinery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Biglands Joinery Limited. You consider that Biglands Joinery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Biglands Joinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jackson & Graham
Chartered Accountants
Lynn Garth
Gillinggate
Kendal
Cumbria
LA9 4JB

16 February 2017

Biglands Joinery Limited**Registered number:** 04431953**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	7,520	8,559
Current assets			
Stocks		500	500
Debtors		2,824	1,789
Cash at bank and in hand		7	7
		<u>3,331</u>	<u>2,296</u>
Creditors: amounts falling due within one year			
		(24,675)	(35,797)
Net current liabilities		<u>(21,344)</u>	<u>(33,501)</u>
Net liabilities		<u>(13,824)</u>	<u>(24,942)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(13,825)	(24,943)
Shareholder's funds		<u>(13,824)</u>	<u>(24,942)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Siddell

Director

Approved by the board on 16 February 2017

Biglands Joinery Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 June 2015	56,517
At 31 May 2016	<u>56,517</u>

Depreciation

At 1 June 2015	47,958
Charge for the year	1,039
At 31 May 2016	<u>48,997</u>

Net book value

At 31 May 2016	<u>7,520</u>
At 31 May 2015	<u>8,559</u>

3 Loans

2016

2015

£

£

Creditors include:

Secured bank loans	<u>5,987</u>	<u>13,735</u>
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4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>