

**REGISTERED NUMBER: 01480840 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**FOR**  
**BILL MOULE & SONS LTD**

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**FOR THE YEAR ENDED 31 MARCH 2018**

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**BILL MOULE & SONS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTOR:** Mr Peter John Moule

**SECRETARY:** Mrs Sharon Lavinia Collins

**REGISTERED OFFICE:** Five Ways  
57-59 Hatfield Road  
Potters Bar  
Hertfordshire  
EN6 1HS

**REGISTERED NUMBER:** 01480840 (England and Wales)

**ACCOUNTANTS:** SRG Newmans Limited  
Five Ways  
57-59 Hatfield Road  
Potters Bar  
Hertfordshire  
EN6 1HS

**BALANCE SHEET**  
**31 MARCH**  
**2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,903		12,757
<b>CURRENT ASSETS</b>					
Stocks		101,682		12,520	
Debtors	5	742,651		247,663	
Cash at bank		<u>286,286</u>		<u>424,904</u>	
		1,130,619		685,087	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>830,240</u>		<u>362,493</u>	
<b>NET CURRENT ASSETS</b>			<u>300,379</u>		<u>322,594</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			311,282		335,351
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		2,453
<b>NET ASSETS</b>			<u>311,282</u>		<u>332,898</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4,000		4,000
Retained earnings	8		<u>307,282</u>		<u>328,898</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>311,282</u>		<u>332,898</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -**  
**continued**  
**31 MARCH**  
**2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

Mr Peter John Moule - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

1. **STATUTORY INFORMATION**

Bill Moule & Sons Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, and is recognised on completion of the service. Services invoiced in advance are deferred and recognised on completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 8 ).

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2017	2,500	10,423	169,249	8,000	190,172
Additions	-	-	-	6,811	6,811
At 31 March 2018	<u>2,500</u>	<u>10,423</u>	<u>169,249</u>	<u>14,811</u>	<u>196,983</u>
<b>DEPRECIATION</b>					
At 1 April 2017	1,819	9,884	157,712	8,000	177,415
Charge for year	102	539	5,776	2,248	8,665
At 31 March 2018	<u>1,921</u>	<u>10,423</u>	<u>163,488</u>	<u>10,248</u>	<u>186,080</u>
<b>NET BOOK VALUE</b>					
At 31 March 2018	<u>579</u>	<u>-</u>	<u>5,761</u>	<u>4,563</u>	<u>10,903</u>
At 31 March 2017	<u>681</u>	<u>539</u>	<u>11,537</u>	<u>-</u>	<u>12,757</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>23,046</u>
<b>DEPRECIATION</b>	
At 1 April 2017	11,523
Charge for year	5,762
At 31 March 2018	<u>17,285</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>5,761</u>
At 31 March 2017	<u>11,523</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	498,357	84,799
Other debtors	<u>244,294</u>	<u>162,864</u>
	<u>742,651</u>	<u>247,663</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Finance leases	3,066	7,358
Trade creditors	152,318	36,237
Taxation and social security	64,639	46,855
Other creditors	<u>610,217</u>	<u>272,043</u>
	<u>830,240</u>	<u>362,493</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Finance leases	<u>-</u>	<u>2,453</u>

**8. RESERVES**

	Retained earnings £
At 1 April 2017	328,898
Profit for the year	22,384
Dividends	<u>(44,000)</u>
At 31 March 2018	<u>307,282</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
<b>Mr Peter John Moule</b>		
Balance outstanding at start of year	(1,068)	(25,299)
Amounts advanced	30,000	24,231
Amounts repaid	(46,209)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(17,277)</u>	<u>(1,068)</u>

**10. RELATED PARTY DISCLOSURES**

Included in other creditors is an interest free loan of of £17,277 (2017: £1,068) due to P J Moule, the director of the company.

During the year rent of £36,000.00 was accrued to The Peter Moule 2004 Family Trust. As at 31st March 2018 £228,000.00 is owed to The Peter Moule 2004 Family Trust.

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is P J Moule by virtue of his 90% holding of the company's ordinary share capital.