

REGISTERED NUMBER: 01480840 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

BILL MOULE & SONS LTD

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FOR THE YEAR ENDED 31 MARCH 2019

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BILL MOULE & SONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: Mr Peter John Moule

SECRETARY: Mrs Sharon Lavinnia Collins

REGISTERED OFFICE: Five Ways
57-59 Hatfield Road
Potters Bar
Hertfordshire
EN6 1HS

REGISTERED NUMBER: 01480840 (England and Wales)

ACCOUNTANTS: SRG Newmans Limited
Five Ways
57-59 Hatfield Road
Potters Bar
Hertfordshire
EN6 1HS

BALANCE SHEET
31 MARCH
2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		25,726		10,903
CURRENT ASSETS					
Stocks		82,144		101,682	
Debtors	5	875,144		742,651	
Cash at bank and in hand		123,779		286,286	
		<u>1,081,067</u>		<u>1,130,619</u>	
CREDITORS					
Amounts falling due within one year	6	795,733		830,240	
NET CURRENT ASSETS			<u>285,334</u>		<u>300,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			311,060		311,282
CREDITORS					
Amounts falling due after more than one year	7		19,625		-
NET ASSETS			<u>291,435</u>		<u>311,282</u>
CAPITAL AND RESERVES					
Called up share capital			4,000		4,000
Retained earnings	8		287,435		307,282
SHAREHOLDERS' FUNDS			<u>291,435</u>		<u>311,282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET -
continued
31 MARCH
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2019 and were signed by:

Mr Peter John Moule - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Bill Moule & Sons Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, and is recognised on completion of the service. Services invoiced in advance are deferred and recognised on completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 8).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	2,500	10,423	169,249	14,811	196,983
Additions	23,415	-	-	-	23,415
At 31 March 2019	<u>25,915</u>	<u>10,423</u>	<u>169,249</u>	<u>14,811</u>	<u>220,398</u>
DEPRECIATION					
At 1 April 2018	1,921	10,423	163,488	10,248	186,080
Charge for year	87	-	6,258	2,247	8,592
At 31 March 2019	<u>2,008</u>	<u>10,423</u>	<u>169,746</u>	<u>12,495</u>	<u>194,672</u>
NET BOOK VALUE					
At 31 March 2019	<u>23,907</u>	<u>-</u>	<u>(497)</u>	<u>2,316</u>	<u>25,726</u>
At 31 March 2018	<u>579</u>	<u>-</u>	<u>5,761</u>	<u>4,563</u>	<u>10,903</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Motor vehicles £
COST	
At 1 April 2018 and 31 March 2019	<u>23,046</u>
DEPRECIATION	
At 1 April 2018 and 31 March 2019	<u>17,285</u>
NET BOOK VALUE	
At 31 March 2019	<u>5,761</u>
At 31 March 2018	<u>5,761</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	546,926	498,357
Other debtors	<u>328,218</u>	<u>244,294</u>
	<u>875,144</u>	<u>742,651</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts and finance leases	-	3,066
Trade creditors	178,054	152,318
Taxation and social security	27,554	64,639
Other creditors	<u>590,125</u>	<u>610,217</u>
	<u>795,733</u>	<u>830,240</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts and finance leases	<u>19,625</u>	<u>-</u>

8. RESERVES

	Retained earnings £
At 1 April 2018	307,282
Profit for the year	45,153
Dividends	<u>(65,000)</u>
At 31 March 2019	<u>287,435</u>

9. SECURED DEBTS

A specific floating charge covers all the property or undertaking of the company is due to Barclays Bank PLC.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019 £	2018 £
Mr Peter John Moule		
Balance outstanding at start of year	(17,277)	(1,068)
Amounts advanced	45,068	30,000
Amounts repaid	(30,000)	(46,209)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,209)</u>	<u>(17,277)</u>

11. RELATED PARTY DISCLOSURES

During the year rent of £36,000.00 was accrued to The Peter Moule 2004 Family Trust. As at 31st March 2019 £264,000.00 is owed to The Peter Moule 2004 Family Trust.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P J Moule by virtue of his 90% holding of the company's ordinary share capital.