

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
Billian I.T. Solutions Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Statement by the Directors	6
Chartered Accountants' Independent Assurance Report	7

Billian I.T. Solutions Limited
Company
Information
for the Year Ended 31 March 2014

DIRECTORS:

I Jones
Mrs V Jones

SECRETARY:

I Jones

REGISTERED OFFICE:

Blackburn Technology Management Centre
Challenge Way
Greenbank Technology Park
Blackburn
Lancashire
BB1 5QB

REGISTERED NUMBER:

03047912 (England and Wales)

ACCOUNTANTS:

Egan Roberts Limited
Chartered Accountants
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Abbreviated Balance Sheet
31 March
2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	155,833	114,087
Tangible assets	3	10,659	17,318
Investments	4	5,250	5,250
		<u>171,742</u>	<u>136,655</u>
CURRENT ASSETS			
Debtors		90,920	74,616
Cash at bank		51,492	11
		<u>142,412</u>	<u>74,627</u>
CREDITORS			
Amounts falling due within one year		81,912	66,885
NET CURRENT ASSETS		<u>60,500</u>	<u>7,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		232,242	144,397
CREDITORS			
Amounts falling due after more than one year		(83,330)	(72,989)
PROVISIONS FOR LIABILITIES		(32,719)	(2,760)
ACCRUALS AND DEFERRED INCOME		(57,390)	(54,533)
NET ASSETS		<u>58,803</u>	<u>14,115</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		58,703	14,015
SHAREHOLDERS' FUNDS		<u>58,803</u>	<u>14,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 March

2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2014 and were signed on its behalf
by:

Mrs V Jones - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Intangible fixed assets represent capitalised product development costs, where the economic benefits of those products are expected to materialise in future years. The capitalised costs are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% and 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 April 2013	154,770
Additions	73,116
At 31 March 2014	<u>227,886</u>

AMORTISATION

At 1 April 2013	40,683
Amortisation for year	31,370
At 31 March 2014	<u>72,053</u>

NET BOOK VALUE

At 31 March 2014	<u>155,833</u>
At 31 March 2013	<u>114,087</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	119,259
Additions	<u>7,941</u>
At 31 March 2014	<u>127,200</u>
DEPRECIATION	
At 1 April 2013	101,941
Charge for year	<u>14,600</u>
At 31 March 2014	<u>116,541</u>
NET BOOK VALUE	
At 31 March 2014	<u>10,659</u>
At 31 March 2013	<u>17,318</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013 and 31 March 2014	<u>5,250</u>
NET BOOK VALUE	
At 31 March 2014	<u>5,250</u>
At 31 March 2013	<u>5,250</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
15	Ordinary 'A' Shares	£1	15	15
25	Ordinary 'B' Shares	£1	25	25
50	Ordinary 'C' Shares	£1	50	50
10	Ordinary 'D' Non-voting	£1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

**Statement by the Directors
on the Unaudited Financial Statements of
Billian I.T. Solutions Limited**

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
prepare financial statements which give a true and fair view of the state of the company as at 31 March 2014 and of
- its profit for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE BOARD:

Mrs V Jones - Director

19 November 2014

**Chartered Accountants' Independent Assurance Report
to the Board of Directors
on the Unaudited Financial Statements of
Billian I.T. Solutions Limited**

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 31 March 2014 on pages three to nine, made enquiries of the company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the directors' statement on page ten. You consider that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its profit for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Egan Roberts Limited
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This page does not form part of the abbreviated accounts

Date: Page 7