

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2016  
for  
Billian I.T. Solutions Limited**

**DRAFT**

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for the Year Ended 31 March 2016**

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**Billian I.T. Solutions Limited**  
**Company**  
**Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:**

I Jones  
Mrs V Jones

**SECRETARY:**

I Jones

**REGISTERED OFFICE:**

Blackburn Technology Management Centre  
Challenge Way  
Greenbank Technology Park  
Blackburn  
Lancashire  
BB1 5QB

**REGISTERED NUMBER:**

03047912 (England and Wales)

**ACCOUNTANTS:**

Egan Roberts Limited  
Chartered Accountants  
Manor Court  
Salesbury Hall Road  
Ribchester  
Lancashire  
PR3 3XR

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**Abbreviated Balance Sheet**  
**31 March**  
**2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	2	132,392	165,305
Tangible assets	3	8,625	9,776
Investments	4	5,250	5,250
		<u>146,267</u>	<u>180,331</u>
<b>CURRENT ASSETS</b>			
Debtors		92,379	191,394
Cash at bank		<u>118,750</u>	<u>66,676</u>
		211,129	258,070
<b>CREDITORS</b>			
Amounts falling due within one year		<u>102,570</u>	<u>127,825</u>
<b>NET CURRENT ASSETS</b>		<u>108,559</u>	<u>130,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		254,826	310,576
<b>CREDITORS</b>			
Amounts falling due after more than one year		(62,382)	(52,536)
<b>PROVISIONS FOR LIABILITIES</b>		(27,816)	(34,543)
<b>ACCRUALS AND DEFERRED INCOME</b>		<u>(78,265)</u>	<u>(120,562)</u>
<b>NET ASSETS</b>		<u>86,363</u>	<u>102,935</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>86,263</u>	<u>102,835</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>86,363</u>	<u>102,935</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 March**  
**2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 November 2016 and were signed on its behalf  
by:

Mrs V Jones - Director

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**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets**

Intangible fixed assets represent capitalised product development costs, where the economic benefits of those products are expected to materialise in future years. The capitalised costs are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% and 33.33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015	<b>271,046</b>
Additions	<b><u>8,012</u></b>
At 31 March 2016	<b><u>279,058</u></b>
<b>AMORTISATION</b>	
At 1 April 2015	<b>105,741</b>
Amortisation for year	<b><u>40,925</u></b>
At 31 March 2016	<b><u>146,666</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<b><u><u>132,392</u></u></b>
At 31 March 2015	<b><u><u>165,305</u></u></b>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

Total  
£

**COST**

At 1 April 2015 131,414

Additions 3,407

At 31 March 2016 134,821

**DEPRECIATION**

At 1 April 2015 121,638

Charge for year 4,558

At 31 March 2016 126,196

**NET BOOK VALUE**

At 31 March 2016 8,625

At 31 March 2015 9,776

4. FIXED ASSET INVESTMENTS

Investments  
other  
than  
loans  
£

**COST**

At 1 April 2015  
and 31 March 2016 5,250

**NET BOOK VALUE**

At 31 March 2016 5,250

At 31 March 2015 5,250

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
15	Ordinary 'A' Shares	£1	15	15
25	Ordinary 'B' Shares	£1	25	25
50	Ordinary 'C' Shares	£1	50	50
10	Ordinary 'D' Non-voting	£1	10	10
			<u>100</u>	<u>100</u>