

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Bingham Properties Limited

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for the Year Ended 31 March 2012

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Bingham Properties Limited
Company Information
for the Year Ended 31 March 2012

DIRECTOR: S J Bingham

SECRETARY: Mrs R J Bingham

REGISTERED OFFICE: Rugby House
31 Bell Lane
Husbands Bosworth
Lutterworth
LE17 6LA

REGISTERED NUMBER: 02756666 (England and Wales)

ACCOUNTANTS: torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		774		312
Investment property	3		<u>1,150,460</u>		<u>1,150,460</u>
			1,151,234		1,150,772
CURRENT ASSETS					
Debtors		847		-	
Cash at bank		<u>14,717</u>		<u>20,083</u>	
		15,564		20,083	
CREDITORS					
Amounts falling due within one year		<u>336,092</u>		<u>337,425</u>	
NET CURRENT LIABILITIES			<u>(320,528)</u>		<u>(317,342)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			830,706		833,430
CREDITORS					
Amounts falling due after more than one year			(380,627)		(380,627)
PROVISIONS FOR LIABILITIES			<u>(155)</u>		<u>(66)</u>
NET ASSETS			<u><u>449,924</u></u>		<u><u>452,737</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			420,923		420,923
Profit and loss account			<u>28,901</u>		<u>31,714</u>
SHAREHOLDERS' FUNDS			<u><u>449,924</u></u>		<u><u>452,737</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each
- financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as
- applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2012 and were signed by:

S J Bingham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, and rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost
Computer equipment - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	2,592
Additions	746
At 31 March 2012	<u>3,338</u>
DEPRECIATION	
At 1 April 2011	2,280
Charge for year	284
At 31 March 2012	<u>2,564</u>
NET BOOK VALUE	
At 31 March 2012	<u>774</u>
At 31 March 2011	<u>312</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2011 and 31 March 2012	<u>1,150,460</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,150,460</u>
At 31 March 2011	<u>1,150,460</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>