

B.L. Controls Limited

Unaudited Financial Statements

for the Year Ended 31 October 2021

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for the Year Ended 31 October 2021**

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B.L. Controls Limited
Company Information
for the Year Ended 31 October 2021

Directors: Mrs S A Lewis
B Lewis

Secretary: Mrs S A Lewis

Registered office: 43 Linksfield
Denton
Manchester
M34 3TE

Registered number: 03655115 (England and Wales)

Accountants: Warr & Co Limited
76 Manchester Road
Denton
Manchester
M34 3PS

**B.L. Controls Limited (Registered number:
03655115)**

**Balance Sheet
31 October 2021**

	Notes	31.10.21 £	31.10.20 £
Fixed assets			
Tangible assets	4	136,987	98,840
Investments	5	5,109	5,109
		<u>142,096</u>	<u>103,949</u>
Current assets			
Stocks		8,360	9,995
Debtors	6	51,685	43,045
Cash at bank		117,356	180,946
		177,401	233,986
Creditors			
Amounts falling due within one year	7	(139,842)	(175,628)
Net current assets		<u>37,559</u>	<u>58,358</u>
Total assets less current liabilities		179,655	162,307
Provisions for liabilities		<u>(12,235)</u>	<u>(4,973)</u>
Net assets		<u>167,420</u>	<u>157,334</u>
Capital and reserves			
Called up share capital	8	100	100
Retained earnings		167,320	157,234
Shareholders' funds		<u>167,420</u>	<u>157,334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 July 2022 and were signed on its behalf by:

B Lewis - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. Statutory information

B.L. Controls Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

2. Accounting policies - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Government grants are accounted for on a receivable basis.

3. Employees and directors

The average number of employees during the year was 1 (2020 - 1) .

4. Tangible fixed assets

	Freehold property £	Office equipment £	Plant and machinery £	Motor vehicles £	Totals £
Cost					
At 1 November 2020	72,366	20,395	23,440	44,393	160,594
Additions	-	432	-	45,218	45,650
At 31 October 2021	<u>72,366</u>	<u>20,827</u>	<u>23,440</u>	<u>89,611</u>	<u>206,244</u>
Depreciation					
At 1 November 2020	-	14,725	18,520	28,509	61,754
Charge for year	-	910	738	5,855	7,503
At 31 October 2021	<u>-</u>	<u>15,635</u>	<u>19,258</u>	<u>34,364</u>	<u>69,257</u>
Net book value					
At 31 October 2021	<u>72,366</u>	<u>5,192</u>	<u>4,182</u>	<u>55,247</u>	<u>136,987</u>
At 31 October 2020	<u>72,366</u>	<u>5,670</u>	<u>4,920</u>	<u>15,884</u>	<u>98,840</u>

5. Fixed asset investments

	Other investments £
Cost	
At 1 November 2020 and 31 October 2021	<u>5,109</u>
Net book value	
At 31 October 2021	<u>5,109</u>
At 31 October 2020	<u>5,109</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

6. Debtors: amounts falling due within one year

	31.10.21	31.10.20
	£	£
Trade debtors	51,276	41,790
Prepayments	409	1,255
	<u>51,685</u>	<u>43,045</u>

7. Creditors: amounts falling due within one year

	31.10.21	31.10.20
	£	£
Trade creditors	16,137	19,184
Corporation tax	4,432	26,847
VAT	11,849	13,882
Other creditors	17,000	13,000
Directors' current accounts	87,804	100,256
Accrued expenses	2,620	2,459
	<u>139,842</u>	<u>175,628</u>

8. Called up share capital

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.21	31.10.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>