

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Blackwood Quarry Engineering Ltd

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for the Year Ended 30 September 2021

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Blackwood Quarry Engineering Ltd

Company Information
for the Year Ended 30 September 2021

DIRECTOR: A J Rady

SECRETARY: Mrs J A Rady

REGISTERED OFFICE: 64 Blackwood
Coalville
LE67 4RF

REGISTERED NUMBER: 05952117 (England and Wales)

ACCOUNTANTS: MME Business Consultants
Warwick House
9 Robinson Way
Markfield
Leicestershire
LE67 9QQ

Balance Sheet
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		170,124		188,404
CURRENT ASSETS					
Stocks		14,440		12,140	
Debtors	5	360,626		315,023	
Cash at bank		<u>110,787</u>		<u>207,246</u>	
		485,853		534,409	
CREDITORS					
Amounts falling due within one year	6	236,631		228,015	
NET CURRENT ASSETS			<u>249,222</u>		<u>306,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			419,346		494,798
CREDITORS					
Amounts falling due after more than one year	7		-		46,667
NET ASSETS			<u>419,346</u>		<u>448,131</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>419,246</u>		<u>448,031</u>
			<u>419,346</u>		<u>448,131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2022 and were signed by:

A J Rady - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

Blackwood Quarry Engineering Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 3) .

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 October 2020

446,213

Additions

24,252

At 30 September 2021

470,465

DEPRECIATION

At 1 October 2020

257,809

Charge for year

42,532

At 30 September 2021

300,341

NET BOOK VALUE

At 30 September 2021

170,124

At 30 September 2020

188,404

Plant and machinery - 20% on reducing balance

Fixtures and fittings - 20% on reducing balance

Motor vehicles - 20% on reducing balance

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Trade debtors	340,157	268,415
Other debtors	10,675	22,575
Directors' current accounts	9,794	9,804
Prepayments	-	14,229
	<u>360,626</u>	<u>315,023</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts	-	3,333
Trade creditors	92,375	66,275
Corporation Tax	-	1,764
Social security and other taxes	3,274	11,130
VAT	89,298	95,275
Other creditors	49,434	47,988
Accrued expenses	2,250	2,250
	<u>236,631</u>	<u>228,015</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.21	30.9.20
	£	£
Bank loans - 1-2 years	-	10,000
Bank loans - 2-5 years	-	30,000
Bank loans more 5 yr by instal	-	6,667
	<u>-</u>	<u>46,667</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>6,667</u>