

**BLAKES SHEDS AND FENCING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

J Summerfield & Co Limited

29 Vicarage Road  
Coseley  
Bilston  
West Midlands  
WV14 9EA

**Blakes Sheds and Fencing Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2017**

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**Blakes Sheds and Fencing Limited**  
**Balance Sheet**  
**As at 31 January 2017**

**Registered number:** 04150403

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		21,812		26,600
			<u>21,812</u>		<u>26,600</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	221,729		178,762	
		<u>221,729</u>		<u>178,762</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(210,734 )		(175,129 )	
		<u>(210,734 )</u>		<u>(175,129 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>10,995</u>		<u>3,633</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>32,807</u>		<u>30,233</u>
<b>NET ASSETS</b>			<u>32,807</u>		<u>30,233</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		1,000		1,000
Profit and loss account			<u>31,807</u>		<u>29,233</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>32,807</u>		<u>30,233</u>

**Blakes Sheds and Fencing Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2017**

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For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Miss Thesea  
Bowater**

**06/10/2017**

The notes on pages 4 to 6 form part of these financial statements.

**Blakes Sheds and Fencing Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 January 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 February 2015	1,000	24,333	25,333
Profit for the year and total comprehensive income	-	4,900	4,900
As at 31 January 2016 and 1 February 2016	<u>1,000</u>	<u>29,233</u>	<u>30,233</u>
Profit for the year and total comprehensive income	-	2,574	2,574
As at 31 January 2017	<u>1,000</u>	<u>31,807</u>	<u>32,807</u>

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18%
Motor Vehicles	18%
Fixtures & Fittings	18%

### **1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### **1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

## **4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**Blakes Sheds and Fencing Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 February 2016	25,234	83,681	611	109,526
As at 31 January 2017	25,234	83,681	611	109,526
<b>Depreciation</b>				
As at 1 February 2016	19,112	63,253	561	82,926
Provided during the period	1,102	3,677	9	4,788
As at 31 January 2017	20,214	66,930	570	87,714
<b>Net Book Value</b>				
As at 31 January 2017	5,020	16,751	41	21,812
As at 1 February 2016	6,122	20,428	50	26,600

**7. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	221,729	178,762
	221,729	178,762

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		

**Blakes Sheds and Fencing Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

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**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	100,875	88,120
Bank loans and overdrafts	67,392	55,103
Corporation tax	-	1,225
Other taxes and social security	3,117	2,897
VAT	29,491	17,925
Directors' loan accounts	9,859	9,859
	<u>210,734</u>	<u>175,129</u>

**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	1000	1,000	1,000
		<u>1000</u>	<u>1,000</u>	<u>1,000</u>

**11. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**12. General Information**

Blakes Sheds and Fencing Limited Registered number 04150403 is a limited by shares company incorporated in England & Wales. The Registered Office is Salop Street, Dudley, West Midlands, DY1 3AT.