

Financial Statements for the Year Ended 30 November 2019

for

Blinds Direct of Stockport Ltd

**Contents of the Financial Statements
for the Year Ended 30 November 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Blinds Direct of Stockport Ltd

Company Information
for the Year Ended 30 November 2019

DIRECTOR:	M Broadhurst
SECRETARY:	Mrs C Broadhurst
REGISTERED OFFICE:	24A Norris Avenue Heaton Norris Stockport Cheshire SK4 2JQ
REGISTERED NUMBER:	06437627
ACCOUNTANTS:	Statera Accountants LLP 8 Stockport Road Marple Stockport Cheshire SK6 6BJ

Balance Sheet
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		4,660		6,030
CURRENT ASSETS					
Stocks		6,220		8,815	
Debtors	5	26,081		8,223	
Cash at bank		17,114		<u>14,889</u>	
		49,415		31,927	
CREDITORS					
Amounts falling due within one year	6	53,965		<u>54,454</u>	
NET CURRENT LIABILITIES			(4,550)		(22,527)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>110</u>		<u>(16,497)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			10		(16,597)
SHAREHOLDERS' FUNDS			<u>110</u>		<u>(16,497)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2020 and were signed
by:

M Broadhurst - Director

Notes to the Financial Statements
for the Year Ended 30 November 2019**1. STATUTORY INFORMATION**

Blinds Direct of Stockport Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2018					
and 30 November 2019	<u>2,929</u>	<u>100</u>	<u>11,342</u>	<u>1,041</u>	<u>15,412</u>
DEPRECIATION					
At 1 December 2018	1,605	47	6,689	1,041	9,382
Charge for year	<u>199</u>	<u>7</u>	<u>1,164</u>	<u>-</u>	<u>1,370</u>
At 30 November 2019	<u>1,804</u>	<u>54</u>	<u>7,853</u>	<u>1,041</u>	<u>10,752</u>
NET BOOK VALUE					
At 30 November 2019	<u>1,125</u>	<u>46</u>	<u>3,489</u>	<u>-</u>	<u>4,660</u>
At 30 November 2018	<u>1,324</u>	<u>53</u>	<u>4,653</u>	<u>-</u>	<u>6,030</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19	30.11.18
	£	£
Trade debtors	11,025	8,223
Other debtors	7,528	-
Directors' current accounts	7,528	-
	<u>26,081</u>	<u>8,223</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19	30.11.18
	£	£
Bank loans and overdrafts	1,500	5,167
Trade creditors	16,949	20,595
Tax	13,732	17,353
Social security and other taxes	1,840	1,086
VAT	18,164	8,348
Accrued expenses	1,780	1,905
	<u>53,965</u>	<u>54,454</u>