

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
FOR
BLUE SECURITY SYSTEMS LTD

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FOR THE YEAR ENDED 31 MARCH 2020**

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BLUE SECURITY SYSTEMS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

M F Sturges
Mrs S J Sturges

SECRETARY:

M F Sturges

REGISTERED OFFICE:

Unit 5
Westerham Trade Centre
The Flyers Way
Westerham
Kent
TN16 1DE

REGISTERED NUMBER:

06127206 (England and Wales)

ACCOUNTANTS:

Greenaway Chartered Accountants
150 High Street
Sevenoaks
Kent
TN13 1XE

**BALANCE SHEET
31 MARCH 2020**

	Notes	31/3/20 £	£	31/3/19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>58,129</u>		<u>13,857</u>
			58,129		13,857
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	6	100,706		53,919	
Cash at bank and in hand		317,556		<u>334,135</u>	
		421,262		391,054	
CREDITORS					
Amounts falling due within one year	7	135,686		<u>138,570</u>	
NET CURRENT ASSETS			285,576		<u>252,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			343,705		266,341
CREDITORS					
Amounts falling due after more than one year	8		10,266		-
NET ASSETS			333,439		<u>266,341</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			<u>333,337</u>		<u>266,239</u>
SHAREHOLDERS' FUNDS			333,439		<u>266,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2020 and were signed on its behalf by:

M F Sturges - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Blue Security Systems Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2019

30,000

Disposals

(30,000)

At 31 March 2020

-

AMORTISATION

At 1 April 2019

30,000

Eliminated on disposal

(30,000)

At 31 March 2020

-

NET BOOK VALUE

At 31 March 2020

-

At 31 March 2019

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2019

41,628

Additions

63,648

At 31 March 2020

105,276

DEPRECIATION

At 1 April 2019

27,771

Charge for year

19,376

At 31 March 2020

47,147

NET BOOK VALUE

At 31 March 2020

58,129

At 31 March 2019

13,857

The value of fixed assets held under hire purchase agreements at 31 March 2020 was £12,414 (2019: £Nil). The depreciation charge for the year was £4,138 (2019: £Nil).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/3/20
£

31/3/19
£

Trade debtors

88,167

46,226

Other debtors

12,539

7,693

100,706

53,919

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20	31/3/19
	£	£
Hire purchase contracts and finance leases	3,519	605
Trade creditors	31,709	30,582
Taxation and social security	31,117	41,932
Other creditors	69,341	65,451
	<u>135,686</u>	<u>138,570</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/20	31/3/19
	£	£
Hire purchase contracts and finance leases	<u>10,266</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

All dividends are paid to the directors.

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.