

BLUE SKY PARTNERS LIMITED

**Company Registration Number:
11346301 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2018

Period of accounts

Start date: 04 May 2018

End date: 31 December 2018

BLUE SKY PARTNERS LIMITED

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BLUE SKY PARTNERS LIMITED

Balance sheet

As at 31 December 2018

Notes *8 months to*
31
December
2018

£

Fixed assets

Investments:	2	100
Total fixed assets:		<u>100</u>

Current assets

Debtors:	3	2,553,633
Cash at bank and in hand:		978,022
Total current assets:		<u>3,531,655</u>

Creditors: amounts falling due within one year:	4	(1,031,526)
Net current assets (liabilities):		<u>2,500,129</u>

Total assets less current liabilities:		2,500,229
Total net assets (liabilities):		<u>2,500,229</u>

Capital and reserves

Called up share capital:		9,775
Share premium account:		2,492,825
Profit and loss account:		(2,371)
Shareholders funds:		<u>2,500,229</u>

The notes form part of these financial statements

BLUE SKY PARTNERS LIMITED

Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 July 2019
and signed on behalf of the board by:**

Name: Richard Coleman
Status: Director

The notes form part of these financial statements

BLUE SKY PARTNERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

BLUE SKY PARTNERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

2. Fixed investments

Fixed Assets investments comprise of equity shares in Archipelago Risk Services Limited.

BLUE SKY PARTNERS LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2018

3. Debtors

***8 months to
31 December
2018***

£

Debtors due after more than one year:

2,553,633

BLUE SKY PARTNERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

4. Creditors: amounts falling due within one year note

Amounts owed to group undertakings - £1,028,426 Corporation Tax - £0 Other Creditors - £100 Accruals - £3000

BLUE SKY PARTNERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

5. Loans to directors

Name of director receiving advance or credit: Angus Simpson

Description of the loan: The company was owed £53,000 by A Simpson, a director of the Company. The loan is payable in full on 1st January 2024.

£

Advances or credits made: 53,000

Balance at 31 December 2018 **53,000**

BLUE SKY PARTNERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

6. Related party transactions

Name of the related party:	Arch Europe Insurance Services Limited
Relationship:	Member of the same group
Description of the Transaction:	The company owes £53,000 to Arch Europe Insurance Services.
	£
Balance at 31 December 2018	53,000

Name of the related party:	Archipelago Risk Services Limited
Relationship:	Wholly owned subsidiary
Description of the Transaction:	The company owes £975,426 to Archipelago Risk Services Limited.
	£
Balance at 31 December 2018	975,426