

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
BLUECROSS LOCUMS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2020**

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BLUECROSS LOCUMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

DIRECTORS:	S Pithiya Mrs A Pithiya
SECRETARY:	Mrs A Pithiya
REGISTERED OFFICE:	206 TURNERS HILL CHESHUNT Hertfordshire EN8 9DE
REGISTERED NUMBER:	05206281 (England and Wales)
ACCOUNTANTS:	C & H Associates T/A Mobile Accountants Chartered Management Accountants 206 Turners Hill cheshunt Hertfordshire EN8 9DE
BANKERS:	Natwest Barkingside Branch 133 High Street Barkingside Ilford Essex IG6 2BU

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BLUECROSS LOCUMS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

Respective Responsibilities of the Directors and Reporting Accountants

As described in the directors report, the director is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards. They consider the company is exempt from audit. Our responsibilities are to prepare the financial statements on behalf of the director, based on the company's accounting records and instruction from the directors.

Basis Of Opinion

We prepared the financial statements in accordance with best practice. We compared the financial statements with the accounting records maintained by the company and made such limited enquiries of the company, as we considered necessary for the preparation of these financial statements. We have not carried out an audit in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the financial statement. The financial statements are free from material misstatement whether by error, fraud or any other irregularities.

Opinion

In our opinion:

- (a) the financial statements are in agreement with accounting standards maintained by the companies act 2006 under part 15 as well as information provided by the directors.
- (b) having regards only to, and on the basis of the information contained in those accounting records and instructions from the directors, the financial statements have been drawn up in a manner consistent with the requirements on the Companies Act 2006 and generally accepted accounting principles.

C & H Associates
T/A Mobile Accountants
Chartered Management Accountants
206 Turners Hill
cheshunt
Hertfordshire
EN8 9DE

Date:

BALANCE SHEET
31 AUGUST
2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Intangible assets	4		1,435		2,255
Tangible assets	5		1,332		6,016
			2,767		8,271
CURRENT ASSETS					
Debtors	6	18,858		88,874	
Investments	7	110,400		110,400	
Cash at bank		4,198		79	
		133,456		199,353	
CREDITORS					
Amounts falling due within one year	8	81,746		135,629	
NET CURRENT ASSETS			51,710		63,724
TOTAL ASSETS LESS CURRENT LIABILITIES			54,477		71,995
CREDITORS					
Amounts falling due after more than one year	9		50,212		1,951
NET ASSETS			4,265		70,044
CAPITAL AND RESERVES					
Called up share capital			27,000		27,000
Retained earnings			(22,735)		43,044
SHAREHOLDERS' FUNDS			4,265		70,044

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET -
continued
31 AUGUST
2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 October 2020 and were signed on its behalf by:

S Pithiya - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. STATUTORY INFORMATION

Bluecross Locums Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 22) . continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 September 2019 and 31 August 2020	<u>8,200</u>
AMORTISATION	
At 1 September 2019	5,945
Charge for year	<u>820</u>
At 31 August 2020	<u>6,765</u>
NET BOOK VALUE	
At 31 August 2020	<u>1,435</u>
At 31 August 2019	<u>2,255</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2019	142,597
Additions	<u>2,019</u>
At 31 August 2020	<u>144,616</u>
DEPRECIATION	
At 1 September 2019	136,581
Charge for year	<u>6,703</u>
At 31 August 2020	<u>143,284</u>
NET BOOK VALUE	
At 31 August 2020	<u>1,332</u>
At 31 August 2019	<u>6,016</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade debtors	11,208	88,730
Other debtors	<u>7,650</u>	<u>144</u>
	<u>18,858</u>	<u>88,874</u>

7. CURRENT ASSET INVESTMENTS

	31.8.20 £	31.8.19 £
Unlisted investments	<u>110,400</u>	<u>110,400</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank overdrafts	-	46,359
Trade creditors	9,485	12,007
Taxation and social security	15,979	38,396
Other creditors	56,282	38,867
	<u>81,746</u>	<u>135,629</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank loans	50,095	1,164
Other creditors	117	787
	<u>50,212</u>	<u>1,951</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>50,095</u>	<u>1,164</u>