

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
BO UK MPV, LTD.**

Fuller & Roper Limited  
Chartered Accountants and Statutory Auditors  
12 Old Mills Industrial Estate  
Paulton  
BS39 7SU

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**BO UK MPV, LTD.**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Directors:**

Ms P L Gibson  
Mr A F Murff  
Mr C R Neblett

**Secretary:**

Vistra Cosec Limited

**Registered office:**

First Floor  
10 Templeback  
Bristol  
BS1 6FL

**Registered number:**

13217260 (England and Wales)

**Auditors:**

Fuller & Roper Limited  
Chartered Accountants and Statutory Auditors  
12 Old Mills Industrial Estate  
Paulton  
BS39 7SU

**BALANCE SHEET  
31 DECEMBER 2022**

	<b>Notes</b>	<b>2022 \$</b>	<b>2021 \$</b>
<b>FIXED ASSETS</b>			
Investments	4	79,205	67,920
<b>CURRENT ASSETS</b>			
Debtors	5	225	1
Cash at bank		<u>94,486</u>	<u>32,080</u>
		94,711	32,081
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(18,581)</u>	<u>(8,730)</u>
<b>NET CURRENT ASSETS</b>		<u>76,130</u>	<u>23,351</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>155,335</u>	<u>91,271</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Capital contribution reserve	8	250,000	100,000
Retained earnings	8	<u>(94,666)</u>	<u>(8,730)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>155,335</u>	<u>91,271</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 October 2023 and were signed on its behalf by:

Ms P L Gibson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

BO UK MPV, LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The Company's functional and presentational currency is US Dollars (USD) and the financial statements have been rounded to the nearest dollar (\$).

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments are measured at cost less impairment.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. FIXED ASSET INVESTMENTS**

	<b>Other Investments \$</b>
<b>Cost</b>	
At 1 January 2022	67,920
Additions	180,016
Repayment of capital	(92,538)
Impairments	(76,193)
At 31 December 2022	<u>79,205</u>
<b>Net book value</b>	
At 31 December 2022	<u>79,205</u>
At 31 December 2021	<u>67,920</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. FIXED ASSET INVESTMENTS - continued**

Fixed asset investments represents an investment in Banner Oak BOV UK, LP.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	\$	\$
Other debtors	1	1
Prepayments	224	-
	<u>225</u>	<u>1</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	\$	\$
Amounts owed to group undertakings	10,665	1,421
Accrued expenses	7,916	7,309
	<u>18,581</u>	<u>8,730</u>

The amounts owed to group undertakings are unsecured, interest free and repayable on demand.

**7. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2022</b>	<b>2021</b>
			\$	\$
1	Ordinary	1	<u>1</u>	<u>1</u>

**8. RESERVES**

	<b>Retained earnings</b>	<b>Capital contribution reserve</b>	<b>Totals</b>
	\$	\$	\$
At 1 January 2022	(8,730)	100,000	91,270
Deficit for the year	(85,936)		(85,936)
Capital contribution	-	150,000	150,000
At 31 December 2022	<u>(94,666)</u>	<u>250,000</u>	<u>155,334</u>

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Simon Roper (Auditor)  
for and on behalf of Fuller & Roper Limited

**10. ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of BOC LP-B, LLC a limited liability company registered in the state of Texas, USA. The directors of the company are considered to be the ultimate controlling party.