

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Bob Fawthrop Associates Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Bob Fawthrop Associates Limited

**Company Information
for the Year Ended 31 March 2020**

DIRECTOR:

Mrs V Fawthrop

REGISTERED OFFICE:

10 Tobias Grove
Great Casterton
Stamford
Lincolnshire
PE9 4BD

REGISTERED NUMBER:

05712529 (England and Wales)

ACCOUNTANTS:

Moore Weston Accountants Ltd
Chartered Accountants
69 Main Road
Collyweston
Stamford
Lincolnshire
PE9 3PQ

**Abridged Balance Sheet
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		-		1,723
CURRENT ASSETS					
Debtors		22,911		144,133	
Cash at bank		<u>250</u>		<u>39,426</u>	
		23,161		183,559	
CREDITORS					
Amounts falling due within one year		<u>23,061</u>		<u>48,621</u>	
NET CURRENT ASSETS			<u>100</u>		<u>134,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100		136,661
PROVISIONS FOR LIABILITIES			-		327
NET ASSETS			<u>100</u>		<u>136,334</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			-		<u>136,234</u>
SHAREHOLDERS' FUNDS			<u>100</u>		<u>136,334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2020 and were signed by:

Mrs V Fawthrop - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Bob Fawthrop Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover consists of the sales value, excluding VAT, of work in the period under contracts to supply services to third parties. It includes the relevant proportion of contract value for performance up to the period end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2019	9,184
Disposals	<u>(9,184)</u>
At 31 March 2020	-
DEPRECIATION	
At 1 April 2019	7,461
Eliminated on disposal	<u>(7,461)</u>
At 31 March 2020	-
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u><u>1,723</u></u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20 £	31.3.19 £
R Fawthrop		
Balance outstanding at start of year	105,606	9,965
Amounts advanced	-	115,641
Amounts repaid	(105,606)	(20,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>105,606</u>

6. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by its directors.

