

Registered Number 03794166

BOLD TECHNOLOGY LIMITED

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	134,451	133,999
Investments	3	190	190
		<u>134,641</u>	<u>134,189</u>
Current assets			
Debtors		20,052	32,854
Cash at bank and in hand		56,161	28,824
		<u>76,213</u>	<u>61,678</u>
Creditors: amounts falling due within one year		(125,020)	(107,817)
Net current assets (liabilities)		<u>(48,807)</u>	<u>(46,139)</u>
Total assets less current liabilities		<u>85,834</u>	<u>88,050</u>
Creditors: amounts falling due after more than one year		(78,141)	(82,718)
Total net assets (liabilities)		<u><u>7,693</u></u>	<u><u>5,332</u></u>
Capital and reserves			
Called up share capital		102	102
Profit and loss account		7,591	5,230
Shareholders' funds		<u><u>7,693</u></u>	<u><u>5,332</u></u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 November 2013

And signed on their behalf by:

M A POND ESQ, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Reducing balance basis

Motor Vehicles - 25% Reducing balance basis

Equipment - 25% Reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 May 2012	141,507
Additions	2,366
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>143,873</u>
Depreciation	
At 1 May 2012	7,508
Charge for the year	1,914
On disposals	-
At 30 April 2013	<u>9,422</u>
Net book values	
At 30 April 2013	<u>134,451</u>
At 30 April 2012	<u>133,999</u>

3 Fixed assets Investments

£

COST

At 1 May 2012 190

At 30 April 2013 190

NET BOOK VALUE
At 30 April 2013 190
At 30 April 2012 190

The company owns one hundred per cent of the issued share capital in Promultis Limited. As at 30th April 2013, Promultis Limited had capital and reserves of £136,329 (2012: £98,385) and a profit before taxation of £66,321 (2012: £74,213).

The company owns ninety per cent of the issued share capital in Source Media Limited. As of 30th April 2013, Source Media Limited had capital and reserves of £83,654 (2012: £75,066) and a profit within the year before taxation of £11,456 (2012: £28,612).

4 **Transactions with directors**

Name of director receiving advance or credit:	M A Pond Esq and C P Poulson Esq Directors account
Description of the transaction:	
Balance at 1 May 2012:	£ 28,030
Advances or credits made:	-
Advances or credits repaid:	£ 8,877
Balance at 30 April 2013:	<u>£ 19,153</u>

The company was under the control of M Pond Esq and C Poulson Esq throughout the current and previous year. M Pond Esq and C Poulson Esq are managing directors and each own fifty percent of the issued share capital.

The balance owed to the directors at the year end amounted to £19,153 (2012: £28,030).

Dividends of £63,491 (2012: £62,566) were paid to the directors in the year.

During the year the company provided management services amounting to £82,500 (2012: £43,000) to Source Media Limited. At the balance sheet date £369 (2012: £NIL) was due to Source Media Limited.

During the year the company provided goods and management services amounting to £91,230 (2012: £129,192) to Sourcetek Limited. At the balance sheet date £11,274 (2012: £NIL) was due from Sourcetek Limited.

During the year Bold Technology Limited purchased goods and services from Sourcetek Limited amounting to £5,120 (2012: £3,570). At the balance sheet date the company owed Sourcetek Limited £NIL (2012: £NIL).

M Pond Esq and C Poulson Esq are managing directors and each own fifty percent of the issued share capital of Sourcetek Limited.

Bold Technology Limited received dividends amounting to £15,000 (2012: £NIL) from Promultis Limited.

During the year Bold Technology Limited purchased services from Promultis Limited amounting to £53,573 (2012: £51,753). During the year the company received a loan from Promultis Limited amounting to £15,000 (2012: £5,082). At the balance sheet date the company owed to Promultis Limited of £65,677 (2012: £31,753).