

Registered Number 03794166

BOLD TECHNOLOGY LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	137,179	137,286
Investments	3	190	190
		<u>137,369</u>	<u>137,476</u>
Current assets			
Debtors		34,459	37,453
Cash at bank and in hand		87,845	71,841
		<u>122,304</u>	<u>109,294</u>
Creditors: amounts falling due within one year		(186,430)	(168,325)
Net current assets (liabilities)		<u>(64,126)</u>	<u>(59,031)</u>
Total assets less current liabilities		<u>73,243</u>	<u>78,445</u>
Creditors: amounts falling due after more than one year		(67,951)	(73,540)
Total net assets (liabilities)		<u>5,292</u>	<u>4,905</u>
Capital and reserves			
Called up share capital		102	102
Profit and loss account		5,190	4,803
Shareholders' funds		<u>5,292</u>	<u>4,905</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 January 2016

And signed on their behalf by:

M A Pond Esq, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Investment properties which comprise properties held for rental, are shown at open market value. Any aggregate surplus or deficit is transferred to the investment revaluation reserve, except where a deficit is deemed permanent when it is taken to the profit and loss account.

No provision is made for depreciation of investment properties. This departure from the requirements of the Companies Act 2006 which require all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to show a true and fair view in accordance with applicable accounting standards. The depreciation charge is only one of the factors reflected in the annual valuation and therefore the effect of the departure cannot be readily quantified.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Reducing balance basis

Motor Vehicles - 25% Reducing balance basis

Equipment - 25% Reducing balance basis

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 May 2014	149,568
Additions	2,716
Disposals	-
Revaluations	-
Transfers	-

	<u>£</u>
At 30 April 2015	<u>152,284</u>
Depreciation	
At 1 May 2014	12,282
Charge for the year	2,823
On disposals	-
At 30 April 2015	<u>15,105</u>
Net book values	
At 30 April 2015	<u>137,179</u>
At 30 April 2014	<u>137,286</u>

3 Fixed assets Investments

The company owns one hundred per cent of the issued share capital in Promultis Limited. As at 30th April 2015, Promultis Limited had capital and reserves of £137,714 (2014: £143,177) and a loss within the year of £5,463 (2014: profit before taxation £6,848).

The company owns ninety per cent of the issued share capital in Source Media Limited. As of 30th April 2015, Source Media Limited had capital and reserves of £76,347 (2014: £84,568) and a loss within the year of £8,221 (2014: profit before taxation £1,355).

4 Transactions with directors

Name of director receiving advance or credit:	M Pond Esq and C Poulson Esq
Description of the transaction:	Directors current account
Balance at 1 May 2014:	£ 12,353
Advances or credits made:	£ 23,049
Advances or credits repaid:	-
Balance at 30 April 2015:	<u>£ 35,402</u>

The company was under the control of M Pond Esq and C Poulson Esq throughout the current and previous year. M Pond Esq and C Poulson Esq are managing directors and each own fifty percent of the issued share capital.

The balance owed to the directors at the year end amounted to £35,402 (2014: £12,353).

Dividends of £85,500 (2014: £58,000) were paid to the directors in the year.

During the year the company provided management services amounting to £59,000 (2014: £104,499) to Source Media Limited. The company received goods and services from Source Media Limited amounting to £201 (2014: £81,141). At the balance sheet date £39,899 (2014: £97,065) was due to Source Media Limited.

During the year the company provided goods and management services

amounting to £102,704 (2014: £115,787) to Sourcetechn Limited. At the balance sheet date £Nil (2014: £7,678) was due from Sourcetechn Limited.

During the year Bold Technology Limited purchased goods and services and received loans from Sourcetechn Limited amounting to £4,831 (2014: £3,034). At the balance sheet date the company owed to Sourcetechn Limited £42,279 (2014: £Nil).

M Pond Esq and C Poulson Esq are managing directors and each own fifty percent of the issued share capital of Sourcetechn Limited.

During the year the company purchased goods from Promultis Limited amounting to £Nil (2014: £48). Promultis Limited provided a loan and paid expenses on behalf of the company amounting to £168,288 (2014: £90,549). At the balance sheet date the company owed to Promultis Limited of £28,264 (2014: £43,008).