

REGISTERED NUMBER: 03465614 (England and Wales)

BOLTDOWN POWER PRESS REPAIRS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

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FOR THE YEAR ENDED 30 JUNE 2019**

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BOLTDOWN POWER PRESS REPAIRS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS: Mr P J Bolton
Mr M J Downey

SECRETARY: Mr P J Bolton

REGISTERED OFFICE: Unit 10 Cato Street
Nechells
Birmingham
B7 4ST

REGISTERED NUMBER: 03465614 (England and Wales)

**BALANCE SHEET
30 JUNE 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>32,283</u>		<u>42,879</u>
			<u>32,283</u>		<u>42,879</u>
CURRENT ASSETS					
Stocks	6	840		1,170	
Debtors	7	112,056		154,215	
Cash at bank		<u>10,397</u>		<u>56,254</u>	
		<u>123,293</u>		<u>211,639</u>	
CREDITORS					
Amounts falling due within one year	8	<u>69,506</u>		<u>113,727</u>	
NET CURRENT ASSETS			<u>53,787</u>		<u>97,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			86,070		140,791
PROVISIONS FOR LIABILITIES			<u>3,685</u>		<u>5,690</u>
NET ASSETS			<u><u>82,385</u></u>		<u><u>135,101</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>82,383</u>		<u>135,099</u>
SHAREHOLDERS' FUNDS			<u><u>82,385</u></u>		<u><u>135,101</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2019 and were signed on its behalf
by:

Mr P J Bolton - Director

Mr M J Downey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

Boltdown Power Press Repairs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of value added tax and trade discounts.

Turnover is recognised as services are provided.

Goodwill

Goodwill arising on business combinations is capitalised, classified as an asset on the balance sheet and

amortised on a straight line basis over its useful life. The period chosen for writing off goodwill is 10 years.

Provision is made for any impairment.

Tangible fixed assets

Tangible fixed assets are included at cost less accumulated depreciation and impairment. Cost includes costs

directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated life.

Plant & Machinery	-25% per year on reducing balance
Fixtures & Fittings	-25% per year on reducing balance
Motor Vehicles	-25% per year on reducing balance
Computer Equipment	-33% per year on straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes

all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and

condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and

slow-moving stock where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and

Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable or payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 July 2018
and 30 June 2019

95,000

AMORTISATION

At 1 July 2018
and 30 June 2019

95,000

NET BOOK VALUE

At 30 June 2019
At 30 June 2018

-
-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 July 2018
Additions
At 30 June 2019

119,018
166
119,184

DEPRECIATION

At 1 July 2018
Charge for year
At 30 June 2019

76,139
10,762
86,901

NET BOOK VALUE

At 30 June 2019
At 30 June 2018

32,283
42,879

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

6. STOCKS

	30.6.19	30.6.18
	£	£
Finished goods	<u>840</u>	<u>1,170</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade debtors	99,990	131,561
Other debtors	<u>12,066</u>	<u>22,654</u>
	<u>112,056</u>	<u>154,215</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade creditors	22,344	46,639
Taxation and social security	42,019	62,317
Other creditors	<u>5,143</u>	<u>4,771</u>
	<u>69,506</u>	<u>113,727</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.6.19	30.6.18
Number:	Class:	Nominal value:	£	£
100	A Ordinary	£0.01	1	1
100	B Ordinary	£0.01	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>