

**REGISTERED NUMBER: 04125136 (England and Wales)**

**Financial Statements for the Year Ended 31 December 2017**  
**for**  
**BONAS MACFARLANE TUITION LIMITED**

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for the Year Ended 31 December 2017**

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**BONAS MACFARLANE TUITION LIMITED**

**Company  
Information  
for the Year Ended 31 December 2017**

<b>DIRECTORS:</b>	D R D Wellesley-Wesley C Bonas W P R Petty
<b>SECRETARY:</b>	C Bonas
<b>REGISTERED OFFICE:</b>	Victoria House 1a Gertrude Street London SW10 0JN
<b>REGISTERED NUMBER:</b>	04125136 (England and Wales)
<b>ACCOUNTANTS:</b>	BDA Associates Limited Chartered Accountants Annecy Court Ferry Works Summer Road Thames Ditton Surrey KT7 0QJ

**Statement of Financial Position  
31 December  
2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>2,511</b>		3,140
<b>CURRENT ASSETS</b>					
Debtors	5	<b>94,413</b>		132,069	
Cash at bank		<b>315,887</b>		<u>129,002</u>	
		<b>410,300</b>		261,071	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>135,611</b>		<u>160,812</u>	
<b>NET CURRENT ASSETS</b>			<b>274,689</b>		<u>100,259</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>277,200</b>		<u>103,399</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>85</b>		85
Capital redemption reserve			<b>15</b>		15
Retained earnings			<b>277,100</b>		<u>103,299</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>277,200</b>		<u>103,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2018 and were signed on its behalf by:

D R D Wellesley-Wesley - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Bonas MacFarlane Tuition Limited is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Computer equipment - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3 ) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2017 and 31 December 2017	<u><b>3,241</b></u>	<u><b>6,938</b></u>	<u><b>10,179</b></u>
<b>DEPRECIATION</b>			
At 1 January 2017	<b>2,337</b>	<b>4,702</b>	<b>7,039</b>
Charge for year	<u><b>181</b></u>	<u><b>448</b></u>	<u><b>629</b></u>
At 31 December 2017	<u><b>2,518</b></u>	<u><b>5,150</b></u>	<u><b>7,668</b></u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u><b>723</b></u>	<u><b>1,788</b></u>	<u><b>2,511</b></u>
At 31 December 2016	<u><b>904</b></u>	<u><b>2,236</b></u>	<u><b>3,140</b></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.17 £</b>	<b>31.12.16 £</b>
Trade debtors	<b>34,453</b>	49,488
Amounts owed by group undertakings	-	3,446
Other debtors	-	5,136
VAT	<b>3,590</b>	3,069
Prepayments and accrued income	<u><b>56,370</b></u>	<u>70,930</u>
	<u><b>94,413</b></u>	<u><b>132,069</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.17 £</b>	<b>31.12.16 £</b>
Trade creditors	<b>27,626</b>	71,264
Amounts owed to group undertakings	<b>56,176</b>	14,898
Corporation tax	-	65,664
Accrued expenses	<u><b>51,809</b></u>	<u>8,986</u>
	<u><b>135,611</b></u>	<u><b>160,812</b></u>

**7. CALLED UP SHARE CAPITAL**

Number:	Class:	Nominal value: £1	<b>31.12.17 £</b>	<b>31.12.16 £</b>
85	Ordinary shares		<u><b>85</b></u>	<u><b>85</b></u>

**8. ULTIMATE CONTROLLING PARTY**

Next Step Education Limited is regarded by the directors as being the company's ultimate controlling company.