

Registered Number 02933918

BONDLINE ELECTRONICS LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September
2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	443,904	442,973
		<u>443,904</u>	<u>442,973</u>
Current assets			
Stocks		506,060	419,192
Debtors		408,170	478,042
Cash at bank and in hand		394,544	343,417
		<u>1,308,774</u>	<u>1,240,651</u>
Creditors: amounts falling due within one year		(336,011)	(318,744)
Net current assets (liabilities)		<u>972,763</u>	<u>921,907</u>
Total assets less current liabilities		<u>1,416,667</u>	<u>1,364,880</u>
Provisions for liabilities		(2,665)	(8,674)
Total net assets (liabilities)		<u>1,414,002</u>	<u>1,356,206</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		1,413,002	1,355,206
Shareholders' funds		<u>1,414,002</u>	<u>1,356,206</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 February 2015

And signed on their behalf by:

Mr C Blizzard, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Despite difficult economic conditions the company's sales are expected to be consistent next year. As a result the directors have adopted the going concern basis of account preparation.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Buildings Straight line over 50 years
 Land and buildings leasehold Straight line over life of lease
 Plant and machinery 20% Straight line basis
 Fixtures, fittings & equipment 20% Straight line basis
 Motor vehicles 20% Straight line basis

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Other accounting policies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Intangible fixed assets

	<i>£</i>
Cost	
At 1 October 2013	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>50,000</u>
Amortisation	
At 1 October 2013	50,000
Charge for the year	-

	<i>£</i>
On disposals	-
At 30 September 2014	<u>50,000</u>
Net book values	
At 30 September 2014	<u>0</u>
At 30 September 2013	<u>0</u>

3 **Tangible fixed assets**

	<i>£</i>
Cost	
At 1 October 2013	617,206
Additions	47,863
Disposals	(35,687)
Revaluations	-
Transfers	-
At 30 September 2014	<u>629,382</u>
Depreciation	
At 1 October 2013	174,233
Charge for the year	29,374
On disposals	(18,129)
At 30 September 2014	<u>185,478</u>
Net book values	
At 30 September 2014	<u>443,904</u>
At 30 September 2013	<u>442,973</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000