

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**BOOST PAYMENT SOLUTIONS - UK LIMITED**

Fuller & Roper Limited  
Chartered Accountants and Statutory Auditors  
12 Old Mills Industrial Estate  
Paulton  
BS39 7SU

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

# **BOOST PAYMENT SOLUTIONS - UK LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2024**

**Directors:** Mr D M Leavitt  
Ms M Lamson

**Secretary:** Vistra Cosec Limited

**Registered office:** Suite 1, 7th Floor  
50 Broadway  
London  
SW1H 0BL

**Registered number:** 13255598 (England and Wales)

**Auditors:** Fuller & Roper Limited  
Chartered Accountants and Statutory Auditors  
12 Old Mills Industrial Estate  
Paulton  
BS39 7SU

**BALANCE SHEET  
31 MARCH 2024**

	<b>Notes</b>	<b>31/3/24 £</b>	<b>31/3/23 £</b>
<b>CURRENT ASSETS</b>			
Debtors	4	-	1,448
Cash at bank		<u>178</u>	<u>837</u>
		178	2,285
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(10,709)</u>	<u>(10,529)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(10,531)</u>	<u>(8,244)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(10,531)</u>	<u>(8,244)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Capital contribution		6,781	-
Retained earnings		<u>(17,313)</u>	<u>(8,245)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(10,531)</u>	<u>(8,244)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 September 2024 and were signed on its behalf by:

Ms M Lamson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024****1. STATUTORY INFORMATION**

Boost Payment Solutions - UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The Company's functional and presentational currency is pounds sterling (GBP) and the financial statements have been rounded to the nearest pound (£).

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

**Basic financial liabilities**

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The going concern basis has been considered appropriate by the directors as the parent undertaking, Boost Payment Solutions, Inc., has indicated that it will continue to support the company financially for the foreseeable future.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/3/24</b>	<b>31/3/23</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>-</u>	<u>1,448</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/3/24</b>	<b>31/3/23</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	4,403	4,403
Other creditors	6,306	6,126
	<u>10,709</u>	<u>10,529</u>

**6. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>31/3/24</b>	<b>31/3/23</b>
			<b>£</b>	<b>£</b>
100	Ordinary	0.01	<u>1</u>	<u>1</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Simon Roper (Senior Statutory Auditor)  
for and on behalf of Fuller & Roper Limited

**8. ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of Boost Payment Solutions Inc. a company incorporated in the United States.

There is no ultimate controlling party.