

REGISTERED NUMBER: 04713750 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017
FOR
BOOZE 'N' CHOW LIMITED**

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FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017**

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BOOZE 'N' CHOW LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017

DIRECTORS: Mr D B T Turnbull
Mrs M Turnbull

REGISTERED OFFICE: Snailgate House
20 Calvert Street
Norwich
Norfolk
NR3 1BY

REGISTERED NUMBER: 04713750 (England and Wales)

ACCOUNTANTS: LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	40,635
Tangible assets	5	<u>40,675</u>	<u>103,403</u>
		40,675	144,038
CURRENT ASSETS			
Stocks		-	9,597
Debtors	6	55,595	1,969
Cash at bank and in hand		<u>116,053</u>	<u>35,920</u>
		171,648	47,486
CREDITORS			
Amounts falling due within one year	7	<u>55,979</u>	<u>130,386</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>115,669</u>	<u>(82,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		156,344	61,138
PROVISIONS FOR LIABILITIES		<u>1,267</u>	<u>7,181</u>
NET ASSETS		<u><u>155,077</u></u>	<u><u>53,957</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>154,977</u>	<u>53,857</u>
SHAREHOLDERS' FUNDS		<u><u>155,077</u></u>	<u><u>53,957</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2018 and were signed on its behalf by:

Mr D B T Turnbull - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Booze 'N' Chow Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, was being amortised evenly over its estimated useful life of twenty years. The remaining goodwill was fully amortised on the disposal of the specific business.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- at variable rates on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 33 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2016 117,500

Disposals (117,500)

At 31 October 2017 -

AMORTISATION

At 1 May 2016 76,865

Amortisation for period 6,854

Eliminated on disposal (83,719)

At 31 October 2017 -

NET BOOK VALUE

At 31 October 2017 -

At 30 April 2016 40,635

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2016	238,879	57,071	152,446	448,396
Additions	41,081	-	5,496	46,577
Disposals	(218,229)	(56,476)	(112,996)	(387,701)
At 31 October 2017	61,731	595	44,946	107,272
DEPRECIATION				
At 1 May 2016	175,793	51,604	117,596	344,993
Charge for period	13,756	1,413	10,000	25,169
Eliminated on disposal	(161,825)	(52,655)	(89,085)	(303,565)
At 31 October 2017	27,724	362	38,511	66,597
NET BOOK VALUE				
At 31 October 2017	34,007	233	6,435	40,675
At 30 April 2016	63,086	5,467	34,850	103,403

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,280	-
Other debtors	54,315	1,969
	55,595	1,969

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	27,017	32,593
Taxation and social security	23,662	50,778
Other creditors	5,300	47,015
	<u>55,979</u>	<u>130,386</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
75	Ordinary "A"	£1	75	75
25	Ordinary "B"	£1	25	25
			<u>100</u>	<u>100</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 October 2017 and the year ended 30 April 2016:

	2017	2016
	£	£
Mr D B T Turnbull		
Balance outstanding at start of period	33,922	41,685
Amounts advanced	105,003	35,410
Amounts repaid	(149,189)	(43,173)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(10,264)</u>	<u>33,922</u>

The loan is interest free, unsecured and repayable on demand.

Mr D B T Turnbull has provided a personal guarantee for £25,000 in respect of the company's overdraft facilities.

One branch of the company operates from premises that are owned by a self invested pension scheme in favour of Mr D T Turnbull. During the period the company paid £36,250 (2016 - £nil) rent to this pension scheme.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr D B T Turnbull.