

# **BORCHERS CATALYST (UK) LIMITED**

**Company Registration Number:  
07804393 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2019**

## **Period of accounts**

**Start date: 1 January 2019**

**End date: 31 December 2019**

# **BORCHERS CATALYST (UK) LIMITED**

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# **BORCHERS CATALYST (UK) LIMITED**

## **Directors' report period ended 31 December 2019**

The directors present their report with the financial statements of the company for the period ended 31 December 2019

### **Principal activities of the company**

The principal activity of the Company during the year was development of chemical catalysts, activators and accelerators for customer in industrial applications.

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 January 2019 to 31 December 2019**

Simon Oram  
Devlin Howard Riley  
Richard Cochran  
Glenn Anthony Burton Fletcher  
David Charles Greensmith  
Anna Christina Ohlsson-Baskerville  
Paul Leonard Smith

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**11 December 2020**

And signed on behalf of the board by:

**Name: Devlin Howard Riley**  
**Status: Director**

# BORCHERS CATALYST (UK) LIMITED

## Profit And Loss Account

for the Period Ended 31 December 2019

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Turnover:	<b>2,913,000</b>	2,635,000
Cost of sales:	<b>( 1,842,000 )</b>	( 1,585,000 )
<b>Gross profit(or loss):</b>	<b><u>1,071,000</u></b>	<u>1,050,000</u>
Administrative expenses:	<b>( 499,000 )</b>	( 1,509,000 )
Other operating income:		149,000
<b>Operating profit(or loss):</b>	<b><u>572,000</u></b>	<u>(310,000)</u>
Interest payable and similar charges:	<b>( 54,000 )</b>	( 70,000 )
<b>Profit(or loss) before tax:</b>	<b><u>518,000</u></b>	<u>(380,000)</u>
Tax:	<b>( 100,000 )</b>	( 64,000 )
<b>Profit(or loss) for the financial year:</b>	<b><u>418,000</u></b>	<u>(444,000)</u>

# BORCHERS CATALYST (UK) LIMITED

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets:	3	<b>135,000</b>	150,000
<b>Total fixed assets:</b>		<b>135,000</b>	150,000
<b>Current assets</b>			
Stocks:	4	<b>162,000</b>	297,000
Debtors:	5	<b>198,000</b>	407,000
Cash at bank and in hand:		<b>699,000</b>	121,000
<b>Total current assets:</b>		<b>1,059,000</b>	825,000
Creditors: amounts falling due within one year:	6	<b>( 725,000 )</b>	( 924,000 )
<b>Net current assets (liabilities):</b>		<b>334,000</b>	(99,000)
<b>Total assets less current liabilities:</b>		<b>469,000</b>	51,000
<b>Total net assets (liabilities):</b>		<b>469,000</b>	51,000
<b>Capital and reserves</b>			
Called up share capital:		<b>2,013,000</b>	2,013,000
Profit and loss account:		<b>(1,544,000 )</b>	(1,962,000 )
<b>Total Shareholders' funds:</b>		<b>469,000</b>	51,000

The notes form part of these financial statements

# **BORCHERS CATALYST (UK) LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 11 December 2020  
and signed on behalf of the board by:**

Name: Devlin Howard Riley  
Status: Director

The notes form part of these financial statements

# **BORCHERS CATALYST (UK) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Intangible fixed assets amortisation policy**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

#### **Other accounting policies**

Going concern, stocks, expenses

# **BORCHERS CATALYST (UK) LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2019**

### **2. Employees**

	<b><i>2019</i></b>	<b><i>2018</i></b>
Average number of employees during the period	<b>0</b>	0



# BORCHERS CATALYST (UK) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 January 2019	65,000	203,000	268,000
Additions			
Disposals			
Revaluations			
Transfers			
At 31 December 2019	<u>65,000</u>	<u>203,000</u>	<u>268,000</u>
<b>Amortisation</b>			
At 1 January 2019	65,000	53,000	118,000
Charge for year	0	15,000	15,000
On disposals			
Other adjustments			
At 31 December 2019	<u>65,000</u>	<u>68,000</u>	<u>133,000</u>
<b>Net book value</b>			
At 31 December 2019	<u>0</u>	<u>135,000</u>	<u>135,000</u>
At 31 December 2018	<u>0</u>	<u>150,000</u>	<u>150,000</u>

# BORCHERS CATALYST (UK) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 4. Stocks

	<i><b>2019</b></i>	<i><b>2018</b></i>
	<i><b>£</b></i>	<i><b>£</b></i>
Stocks	<b>162,000</b>	297,000
Total	<u><b>162,000</b></u>	<u>297,000</u>

# BORCHERS CATALYST (UK) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 5. Debtors

	<i><b>2019</b></i>	<i><b>2018</b></i>
	<i><b>£</b></i>	<i><b>£</b></i>
Trade debtors	<b>159,000</b>	106,000
Other debtors	<b>39,000</b>	301,000
Total	<b><u>198,000</u></b>	<u>407,000</u>

# **BORCHERS CATALYST (UK) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **6. Creditors: amounts falling due within one year note**

	<b><i>2019</i></b>	<b><i>2018</i></b>
	<b><i>£</i></b>	<b><i>£</i></b>
Trade creditors	<b>126,000</b>	771,000
Taxation and social security	<b>81,000</b>	0
Accruals and deferred income	<b>22,000</b>	12,000
Other creditors	<b>496,000</b>	141,000
Total	<b><u>725,000</u></b>	<b><u>924,000</u></b>