

Borderline Computers Limited

Unaudited Financial Statements for the Year Ended 30 September 2020

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Preston
Lancashire
PR3 6SJ

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for the Year Ended 30 September 2020**

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Borderline Computers Limited
Company
Information
for the Year Ended 30 September 2020

Directors: Mr A J Barnett
Mrs A Barnett

Secretary: Mrs A Barnett

Registered office: 2 Richmond House
19 Lindeth Gardens
Lancaster
Lancashire
LA1 2NH

Registered number: 02848761 (England and Wales)

Accountants: RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Preston
Lancashire
PR3 6SJ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Borderline Computers Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Borderline Computers Limited for the year ended 30 September 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Borderline Computers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Borderline Computers Limited and state those matters that we have agreed to state to the Board of Directors of Borderline Computers Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Borderline Computers Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Borderline Computers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Borderline Computers Limited. You consider that Borderline Computers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Borderline Computers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RfM Fylde Limited
Summerdale
Head Dyke Lane
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PR3 6SJ

26 March 2021

**Balance Sheet
30 September
2020**

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4		3,842		2,816
Current assets					
Debtors	5	8,550		7,800	
Cash at bank		<u>33,480</u>		<u>31,434</u>	
		42,030		39,234	
Creditors					
Amounts falling due within one year	6	<u>44,459</u>		<u>41,023</u>	
Net current liabilities			<u>(2,429)</u>		<u>(1,789)</u>
Total assets less current liabilities			<u>1,413</u>		<u>1,027</u>
Provisions for liabilities			<u>730</u>		<u>535</u>
Net assets			<u><u>683</u></u>		<u><u>492</u></u>
Capital and reserves					
Called up share capital	7		100		100
Retained earnings			<u>583</u>		<u>392</u>
Shareholders' funds			<u><u>683</u></u>		<u><u>492</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2021 and were signed on its behalf by:

Mr A J Barnett - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. Statutory information

Borderline Computers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 2 (2019 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

4. Tangible fixed assets

Plant and
machinery
£

Cost

At 1 October 2019

16,940

Additions

1,704

At 30 September 2020

18,644

Depreciation

At 1 October 2019

14,124

Charge for year

678

At 30 September 2020

14,802

Net book value

At 30 September 2020

3,842

At 30 September 2019

2,816

5. Debtors: amounts falling due within one year

2020

2019

£

£

Trade debtors

8,250

7,500

Other debtors

300

300

8,550

7,800

6. Creditors: amounts falling due within one year

2020

2019

£

£

Taxation and social security

19,148

18,360

Other creditors

25,311

22,663

44,459

41,023

7. Called up share capital

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2020

2019

£

£

100

Ordinary

£1

100

100