

BOTANY BAY NURSERIES LIMITED

Unaudited Financial Statements for the Year Ended 30 September 2020

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 30 September 2020**

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BOTANY BAY NURSERIES LIMITED

**Company Information
for the Year Ended 30 September 2020**

DIRECTORS: J P Ratcliffe
J Drysdale

REGISTERED OFFICE: Edgioake Lane
Astwood Bank
Redditch
Worcestershire
B96 6BG

REGISTERED NUMBER: 03835221 (England and Wales)

ACCOUNTANTS: Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

**Balance Sheet
30 September
2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>236,236</u>		<u>243,712</u>
			236,236		243,712
CURRENT ASSETS					
Stocks		154,717		161,525	
Debtors	6	46,885		49,305	
Cash at bank and in hand		<u>330,808</u>		<u>195,323</u>	
		532,410		406,153	
CREDITORS					
Amounts falling due within one year	7	<u>186,937</u>		<u>167,291</u>	
NET CURRENT ASSETS			<u>345,473</u>		<u>238,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			581,709		482,574
CREDITORS					
Amounts falling due after more than one year	8		(177,412)		(140,919)
PROVISIONS FOR LIABILITIES			<u>(8,412)</u>		<u>(9,216)</u>
NET ASSETS			<u><u>395,885</u></u>		<u><u>332,439</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>395,785</u>		<u>332,339</u>
SHAREHOLDERS' FUNDS			<u><u>395,885</u></u>		<u><u>332,439</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September
2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 April 2021 and were signed on its behalf by:

J Drysdale - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

Botany Bay Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Glasshouses	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2019 - 16) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2019
and 30 September 2020 152,000

AMORTISATION

At 1 October 2019
and 30 September 2020 152,000

NET BOOK VALUE

At 30 September 2020 -
At 30 September 2019 -

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2019	161,188	639,937	801,125
Additions	<u>1,860</u>	<u>6,697</u>	<u>8,557</u>
At 30 September 2020	<u>163,048</u>	<u>646,634</u>	<u>809,682</u>
DEPRECIATION			
At 1 October 2019	-	557,413	557,413
Charge for year	<u>-</u>	<u>16,033</u>	<u>16,033</u>
At 30 September 2020	<u>-</u>	<u>573,446</u>	<u>573,446</u>
NET BOOK VALUE			
At 30 September 2020	<u>163,048</u>	<u>73,188</u>	<u>236,236</u>
At 30 September 2019	<u>161,188</u>	<u>82,524</u>	<u>243,712</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 October 2019	6,250
Transfer to ownership	(6,250)
At 30 September 2020	-
DEPRECIATION	
At 1 October 2019	6,250
Transfer to ownership	(6,250)
At 30 September 2020	-
NET BOOK VALUE	
At 30 September 2020	-
At 30 September 2019	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	9,731	16,758
Other debtors	37,154	32,547
	<u>46,885</u>	<u>49,305</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	9,507	-
Trade creditors	57,704	73,346
Taxation and social security	25,096	12,547
Other creditors	94,630	81,398
	<u>186,937</u>	<u>167,291</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	40,493	-
Other creditors	136,919	140,919
	<u>177,412</u>	<u>140,919</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

9. RELATED PARTY DISCLOSURES

Botany Bay Nurseries Limited and PlugPlants4u Limited are related parties by virtue of the fact that the shareholders of PlugPlants4u, are close family members of the directors of Botany Bay Nurseries Limited.

Included in debtors is £26,439 (2019: £5,970) due from the company's related party PlugPlants4u Limited.

10. ULTIMATE CONTROLLING PARTY

During the current and previous year there was no ultimate controlling party.