

BOTANY BAY NURSERIES LIMITED

Unaudited Financial Statements for the Year Ended 30 September 2022

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 30 September 2022**

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BOTANY BAY NURSERIES LIMITED

**Company Information
for the Year Ended 30 September 2022**

DIRECTORS:

J P Ratcliffe
J Drysdale

REGISTERED OFFICE:

Edgioake Lane
Astwood Bank
Redditch
Worcestershire
B96 6BG

REGISTERED NUMBER:

03835221 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

**Balance Sheet
30 September 2022**

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>301,124</u> | | <u>289,572</u> |
| | | | 301,124 | | 289,572 |
| CURRENT ASSETS | | | | | |
| Stocks | | 406,285 | | 276,793 | |
| Debtors | 6 | 41,657 | | 12,009 | |
| Cash at bank and in hand | | <u>222,096</u> | | <u>333,625</u> | |
| | | 670,038 | | 622,427 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>250,259</u> | | <u>243,470</u> | |
| NET CURRENT ASSETS | | | <u>419,779</u> | | <u>378,957</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 720,903 | | 668,529 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | (141,252) | | (163,042) |
| PROVISIONS FOR LIABILITIES | | | <u>(14,932)</u> | | <u>(13,699)</u> |
| NET ASSETS | | | <u>564,719</u> | | <u>491,788</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>564,619</u> | | <u>491,688</u> |
| SHAREHOLDERS' FUNDS | | | <u>564,719</u> | | <u>491,788</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 June 2023 and were signed on its behalf by:

J Drysdale - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

Botany Bay Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Glasshouses | - 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 14) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2021

and 30 September 2022

152,000

AMORTISATION

At 1 October 2021

and 30 September 2022

152,000

NET BOOK VALUE

At 30 September 2022

-

At 30 September 2021

-

5. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ |
|--|---------------------------|-----------------------------|----------------------------------|
|--|---------------------------|-----------------------------|----------------------------------|

COST

At 1 October 2021

202,957

431,791

43,038

Additions

38,106

3,002

-

At 30 September 2022

241,063

434,793

43,038

DEPRECIATION

At 1 October 2021

10,148

353,189

34,200

Charge for year

10,640

15,986

1,327

At 30 September 2022

20,788

369,175

35,527

NET BOOK VALUE

At 30 September 2022

220,275

65,618

7,511

At 30 September 2021

192,809

78,602

8,838

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

5. TANGIBLE FIXED ASSETS - continued

| | Motor vehicles £ | Glasshouses £ | Totals £ |
|-----------------------|------------------------|------------------|----------------|
| COST | | | |
| At 1 October 2021 | 72,341 | 138,340 | 888,467 |
| Additions | - | - | 41,108 |
| At 30 September 2022 | <u>72,341</u> | <u>138,340</u> | <u>929,575</u> |
| DEPRECIATION | | | |
| At 1 October 2021 | 70,334 | 131,024 | 598,895 |
| Charge for year | 503 | 1,100 | 29,556 |
| At 30 September 2022 | <u>70,837</u> | <u>132,124</u> | <u>628,451</u> |
| NET BOOK VALUE | | | |
| At 30 September 2022 | <u>1,504</u> | <u>6,216</u> | <u>301,124</u> |
| At 30 September 2021 | <u>2,007</u> | <u>7,316</u> | <u>289,572</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|---------------|---------------|
| Trade debtors | 21,907 | 9,003 |
| Other debtors | 14,917 | - |
| Prepayments | 4,833 | 3,006 |
| | <u>41,657</u> | <u>12,009</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------------------------|----------------|----------------|
| Bank loans and overdrafts | 12,401 | 10,000 |
| Trade creditors | 88,961 | 118,964 |
| Social security and other taxes | 37,415 | 17,875 |
| Other creditors | 3,764 | 3,982 |
| Directors' current accounts | 50,000 | 50,000 |
| Accrued expenses | 57,718 | 42,649 |
| | <u>250,259</u> | <u>243,470</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------------|----------------|----------------|
| Bank loans - 1-2 years | 10,000 | 10,000 |
| Bank loans - 2-5 years | 18,333 | 28,123 |
| Directors loan account | 112,919 | 124,919 |
| | <u>141,252</u> | <u>163,042</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

9. RELATED PARTY DISCLOSURES

Botany Bay Nurseries Limited and PlugPlants4u Limited are related parties by virtue of the fact that the shareholders of PlugPlants4u, are close family members of the directors of Botany Bay Nurseries Limited.

Included in debtors is £5,713 (2021: Creditor £2,753) due to the company's related party PlugPlants4u Limited.

10. ULTIMATE CONTROLLING PARTY

During the current and previous year there was no ultimate controlling party.