

Registered Number 06302860

BOWDEN & CHARLESWORTH LIMITED

Abbreviated Accounts

31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	189,467	199,267
Tangible assets	3	42,136	39,495
		<u>231,603</u>	<u>238,762</u>
Current assets			
Stocks		23,825	22,520
Debtors		30,262	14,502
Cash at bank and in hand		72,156	65,282
		<u>126,243</u>	<u>102,304</u>
Creditors: amounts falling due within one year	4	(83,689)	(101,900)
Net current assets (liabilities)		<u>42,554</u>	<u>404</u>
Total assets less current liabilities		<u>274,157</u>	<u>239,166</u>
Creditors: amounts falling due after more than one year	4	(12,659)	(18,222)
Provisions for liabilities		(7,609)	(6,884)
Total net assets (liabilities)		<u>253,889</u>	<u>214,060</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		253,789	213,960
Shareholders' funds		<u>253,889</u>	<u>214,060</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2013

And signed on their behalf by:

MR P E K BOWDEN, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Equipment, Fixtures & Fittings - 15% reducing balance basis

Leased Assets - 20% or 16.67% straight line basis

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Goodwill - 4% straight line basis

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	245,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2013	<u>245,000</u>
Amortisation	
At 1 April 2012	45,733
Charge for the year	9,800
On disposals	0
At 31 March 2013	<u>55,533</u>
Net book values	
At 31 March 2013	<u>189,467</u>
At 31 March 2012	<u>199,267</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	77,409
Additions	10,217
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2013	<u>87,626</u>
Depreciation	
At 1 April 2012	37,914
Charge for the year	7,576
On disposals	0
At 31 March 2013	<u>45,490</u>
Net book values	
At 31 March 2013	<u>42,136</u>
At 31 March 2012	<u>39,495</u>

4 **Creditors**

<i>2013</i>	<i>2012</i>
<i>£</i>	<i>£</i>
18,222	23,315

Secured Debts

5 **Called Up Share Capital**

Allotted, called up and fully paid:

<i>2013</i>	<i>2012</i>
<i>£</i>	<i>£</i>
100	100

100 Ordinary shares of £1 each

6 **Transactions with directors**

Name of director receiving advance or credit:

P E K Bowden

Description of the transaction:

Loan

Balance at 1 April 2012:

£ 0

Advances or credits made:

£ 53,847

Advances or credits repaid:

£ 49,116

Balance at 31 March 2013:

£ 4,731

The above loan is unsecured , interest free and repayable on demand.