

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2021

FOR

BOWHEAD MEDIA LTD

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FOR THE YEAR ENDED 30 MARCH 2021**

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BOWHEAD MEDIA LTD (BY SHARES)

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 MARCH 2021**

DIRECTOR: A Skillen

SECRETARY: Ms C Skillen

REGISTERED OFFICE: The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

REGISTERED NUMBER: 06127651 (England and Wales)

ACCOUNTANTS: Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

**BALANCE SHEET
30 MARCH 2021**

	2021	2020
	£	£
FIXED ASSETS	29,721	27,102
CURRENT ASSETS	162,878	118,716
CREDITORS Amounts falling due within one year	<u>(55,513)</u>	<u>(76,038)</u>
NET CURRENT ASSETS	<u>107,365</u>	<u>42,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	137,086	69,780
CREDITORS Amounts falling due after more than one year	47,500	22,166
NET ASSETS	<u>89,586</u>	<u>47,614</u>
CAPITAL AND RESERVES	<u>89,586</u>	<u>47,614</u>

NOTES TO THE FINANCIAL STATEMENTS**1. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 2 (2020 - 2) .

2. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year, A Skillen increased his loan to the company. As at 30 March 2021, the company owed him £23,175 (2020: £11,127). This represents the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

3. POST BALANCE SHEET EVENT

After the balance sheet date but prior to the approval of these accounts an outbreak of the COVID-19 virus occurred causing a global pandemic recognised by the World Health Organisation (WHO).

The effect of UK Government measures to limit the spread of the virus have been widespread, urging people to remain at home wherever possible, including to work from home if available and to undertake "social distancing" measures. Part of the government action has been to order businesses where people gather socially to close temporarily.

In respect of the current COVID 19 situation the Company has reviewed its business and has been relatively unaffected by this and therefore have made no adjustments to the accounts.

We expect the situation not to have an impact on the Company's ability to continue as a going concern. The directors continue to monitor the situation as it rapidly changes and will react to further developments.

BALANCE SHEET - continued
30 MARCH 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 2 November 2021 and were signed by:

A Skillen - Director