

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**FOR**

**BOX FLOORING LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2024**

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**BOX FLOORING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**DIRECTOR:** A D Box

**REGISTERED OFFICE:** 44 Grand Parade  
Brighton  
BN2 9QA

**REGISTERED NUMBER:** 03398427 (England and Wales)

**ACCOUNTANTS:** Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>3,670</u>	<u>4,893</u>
		<u>3,670</u>	<u>4,893</u>
<b>CURRENT ASSETS</b>			
Stocks		26,166	37,200
Debtors	6	21,964	24,969
Cash at bank		<u>22,528</u>	<u>40,162</u>
		70,658	102,331
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(42,737)</u>	<u>(74,242)</u>
<b>NET CURRENT ASSETS</b>		<u>27,921</u>	<u>28,089</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		31,591	32,982
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(29,172)	(36,696)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(918)</u>	<u>(929)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>1,501</u>	<u>(4,643)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Retained earnings	10	<u>1,499</u>	<u>(4,645)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,501</u>	<u>(4,643)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2024**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 October 2024 and were signed by:

A D Box - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. STATUTORY INFORMATION**

Box Flooring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2023 - 6) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 April 2023  
and 31 March 2024

80,000

**AMORTISATION**

At 1 April 2023  
and 31 March 2024

80,000

**NET BOOK VALUE**

At 31 March 2024  
At 31 March 2023

-  
-

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
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**COST**

At 1 April 2023  
and 31 March 2024

<u>12,444</u>	<u>47,127</u>	<u>59,571</u>
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**DEPRECIATION**

At 1 April 2023  
Charge for year  
At 31 March 2024

12,070	42,608	54,678
<u>93</u>	<u>1,130</u>	<u>1,223</u>
<u>12,163</u>	<u>43,738</u>	<u>55,901</u>

**NET BOOK VALUE**

At 31 March 2024  
At 31 March 2023

<u>281</u>	<u>3,389</u>	<u>3,670</u>
<u>374</u>	<u>4,519</u>	<u>4,893</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	11,977	19,187
Other debtors	3,375	-
Tax	2,617	2,617
VAT	3,995	2,821
Prepayments and accrued income	-	344
	<u>21,964</u>	<u>24,969</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts	6,222	7,129
Hire purchase contracts	-	3,037
Trade creditors	22,866	36,130
Tax	8,421	14,065
Social security and other taxes	1,382	2,660
Pension Payable	318	398
Other creditors	1,887	2,605
Directors' current accounts	823	5,493
Deferred income	818	2,725
	<u>42,737</u>	<u>74,242</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans - 1-2 years	29,172	34,441
Hire purchase contracts	-	2,255
	<u>29,172</u>	<u>36,696</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2024	2023
Number:	Class:	Nominal value:	£	£
200	Ordinary	0.01	<u>2</u>	<u>2</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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10.	<b>RESERVES</b>	Retained earnings £
	At 1 April 2023	(4,645)
	Profit for the year	34,144
	Dividends	<u>(28,000)</u>
	At 31 March 2024	<u>1,499</u>