

**REGISTERED NUMBER: 02866801 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31st December 2018**

**for**

**B P Systems Limited**

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for the Year Ended 31st December 2018**

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**B P Systems Limited**  
**Company**  
**Information**  
**for the Year Ended 31st December 2018**

**DIRECTORS:** P Musgrove  
Mrs J A Musgrove

**SECRETARY:** Mrs J A Musgrove

**REGISTERED OFFICE:** Mayfield House  
12 Pinxton Lane  
Kirkby in Ashfield  
Nottingham  
Nottinghamshire  
NG17 8LT

**REGISTERED NUMBER:** 02866801 (England and Wales)

**Balance Sheet  
31st December  
2018**

	Notes	<b>2018</b>	<b>2017</b>
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	5,372	5,716
<b>CURRENT ASSETS</b>			
Stocks	5	255	255
Debtors	6	113,396	86,042
Cash at bank		<u>165,822</u>	<u>129,442</u>
		279,473	215,739
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>125,428</u>	<u>97,773</u>
<b>NET CURRENT ASSETS</b>		<u>154,045</u>	<u>117,966</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		159,417	123,682
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,021</u>	<u>1,143</u>
<b>NET ASSETS</b>		<u><u>158,396</u></u>	<u><u>122,539</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	300	300
Retained earnings		<u>158,096</u>	<u>122,239</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>158,396</u></u>	<u><u>122,539</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
31st December  
2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16th September 2019 and were signed on its behalf by:

P Musgrove - Director

**Notes to the Financial Statements  
for the Year Ended 31st December 2018**

**1. STATUTORY INFORMATION**

B P Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Office equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3 ) .

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**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2018**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Office equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st January 2018	5,769	15,374	20,358	41,501
Additions	-	-	1,178	1,178
Disposals	-	-	(3,588)	(3,588)
At 31st December 2018	<u>5,769</u>	<u>15,374</u>	<u>17,948</u>	<u>39,091</u>
<b>DEPRECIATION</b>				
At 1st January 2018	5,583	14,685	15,517	35,785
Charge for year	28	103	902	1,033
Eliminated on disposal	-	-	(3,099)	(3,099)
At 31st December 2018	<u>5,611</u>	<u>14,788</u>	<u>13,320</u>	<u>33,719</u>
<b>NET BOOK VALUE</b>				
At 31st December 2018	<u>158</u>	<u>586</u>	<u>4,628</u>	<u>5,372</u>
At 31st December 2017	<u>186</u>	<u>689</u>	<u>4,841</u>	<u>5,716</u>

**5. STOCKS**

	<b>2018 £</b>	<b>2017 £</b>
Stocks	<u>255</u>	<u>255</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	109,989	83,210
Other debtors	<u>3,407</u>	<u>2,832</u>
	<u>113,396</u>	<u>86,042</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	73,306	31,835
Taxation and social security	43,355	39,950
Other creditors	<u>8,767</u>	<u>25,988</u>
	<u>125,428</u>	<u>97,773</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2018**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b> <b>£</b>	2017 <b>£</b>
100	A Ordinary	£1	<b>100</b>	100
100	B Non Voting	£1	<b>100</b>	100
100	C Non Voting	£1	<b>100</b>	100
			<b><u>300</u></b>	<b><u>300</u></b>