

**Unaudited Financial Statements for the Year Ended 30 June 2017**

**for**

**Bradley And Garnett Roofing And  
Construction Limited**

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for the Year Ended 30 June 2017**

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**DIRECTORS:**

P S Bradley  
M S Garnett

**SECRETARY:**

P S Bradley

**REGISTERED OFFICE:**

303 Goring Road  
Goring by Sea  
Worthing  
West Sussex  
BN12 4NX

**REGISTERED NUMBER:**

04709232 (England and Wales)

**ACCOUNTANTS:**

Thatcher Hobbs Langridge LLP  
303 Goring Road  
Worthing  
West Sussex  
BN12 4NX

**Balance Sheet  
30 June 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>18,000</b>		21,000
Tangible assets	5		<u>-</u>		<u>49</u>
			<b>18,000</b>		<b>21,049</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>1,493</b>		10,980	
Debtors	6	<b>29,549</b>		53,365	
Cash at bank		<u><b>9,818</b></u>		<u>1,495</u>	
		<b>40,860</b>		<b>65,840</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>125,265</b></u>		<u>134,370</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(84,405)</b></u>		<u>(68,530)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(66,405)</b>		<b>(47,481)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>10</u>
<b>NET LIABILITIES</b>			<u><b>(66,405)</b></u>		<u><b>(47,491)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>(66,505)</b></u>		<u>(47,591)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(66,405)</b></u>		<u><b>(47,491)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
30 June 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

P S Bradley - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2017**

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**1. STATUTORY INFORMATION**

Bradley And Garnett Roofing And Construction Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers and the fair value of the right consideration in exchange for the performance of its contractual obligations.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% and 33% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stock, including work in progress, are consistently valued at the lower of cost and net realisable value.

The attributable profit on long term contracts are recognised once their outcomes can be assessed with reasonable certainty. The profit recognised has regard to the stage of completion of the project.

Long term contract balances are included as amounts recoverable on contracts within other debtors, after provision has been made for any foreseeable losses and the deduction of applicable payments on account.

Full provision is made for losses on contracts in the year in which the loss is first foreseen.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The financial statements have been prepared on a going concern basis. The company's ability to continue to trade is dependant upon the support of the directors. If this assumption proves to be inappropriate, adjustments may have to be made to adjust the value of assets to their recoverable amounts, to provide for any further liabilities which might arise and reclassify fixed assets as current assets.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**4. INTANGIBLE FIXED ASSETS**

**Goodwill  
£**

**COST**

At 1 July 2016  
and 30 June 2017

**60,000**

**AMORTISATION**

At 1 July 2016  
Charge for year  
At 30 June 2017

**39,000  
3,000  
42,000**

**NET BOOK VALUE**

At 30 June 2017  
At 30 June 2016

**18,000  
21,000**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 July 2016 and 30 June 2017	<u><b>4,556</b></u>	<u><b>19,295</b></u>	<u><b>23,851</b></u>
<b>DEPRECIATION</b>			
At 1 July 2016	<b>4,507</b>	<b>19,295</b>	<b>23,802</b>
Charge for year	<u><b>49</b></u>	<u><b>-</b></u>	<u><b>49</b></u>
At 30 June 2017	<u><b>4,556</b></u>	<u><b>19,295</b></u>	<u><b>23,851</b></u>
<b>NET BOOK VALUE</b>			
At 30 June 2017	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>
At 30 June 2016	<u><b>49</b></u>	<u><b>-</b></u>	<u><b>49</b></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	<b>28,829</b>	52,645
Other debtors	<u><b>720</b></u>	<u>720</u>
	<u><b>29,549</b></u>	<u><b>53,365</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Bank loans and overdrafts	<b>395</b>	17,421
Trade creditors	<b>21,183</b>	42,476
Taxation and social security	<b>37,168</b>	34,060
Other creditors	<u><b>66,519</b></u>	<u>40,413</u>
	<u><b>125,265</b></u>	<u><b>134,370</b></u>

**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors who own 100% of the called up share capital.



**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Bradley And Garnett Roofing And  
Construction Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bradley And Garnett Roofing And Construction Limited for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bradley And Garnett Roofing And Construction Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bradley And Garnett Roofing And Construction Limited and state those matters that we have agreed to state to the Board of Directors of Bradley And Garnett Roofing And Construction Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bradley And Garnett Roofing And Construction Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bradley And Garnett Roofing And Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bradley And Garnett Roofing And Construction Limited. You consider that Bradley And Garnett Roofing And Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bradley And Garnett Roofing And Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thatcher Hobbs Langridge LLP  
303 Goring Road  
Worthing  
West Sussex  
BN12 4NX

29 March 2018