

REGISTERED NUMBER: 03270111 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Breaking Free Limited

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for the Year Ended 30 September 2019

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DIRECTOR: D H V Harvey

SECRETARY: Mrs S E Harvey

REGISTERED OFFICE: 1 Manor Gardens
Lower Bourne
Farnham
Surrey
GU10 3QB

REGISTERED NUMBER: 03270111 (England and Wales)

ACCOUNTANT: J N Flanagan ATT (Fellow)
The Granary,
Hones Yard,
1 Waverley Lane,
Farnham,
Surrey
GU9 8BB

Balance Sheet
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Intangible assets	4	-		1,249	
Tangible assets	5		<u>1,349</u>	<u>1,799</u>	
			1,349	3,048	
CURRENT ASSETS					
Stocks		-		94,867	
Debtors	6	109		4,926	
Prepayments and accrued income		-		10,782	
Cash at bank		<u>14,505</u>		<u>24,949</u>	
		14,614		135,524	
CREDITORS					
Amounts falling due within one year	7	<u>8,663</u>		<u>138,032</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,951</u>	<u>(2,508)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,300</u>	<u>540</u>	
CAPITAL AND RESERVES					
Called up share capital			100	100	
Retained earnings			<u>7,200</u>	<u>440</u>	
			<u>7,300</u>	<u>540</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2019 and were signed by:

D H V Harvey - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. **STATUTORY INFORMATION**

Breaking Free Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. continued...

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

4. **INTANGIBLE FIXED ASSETS**

Other
intangible
assets
£

COST

At 1 October 2018

and 30 September 2019

7,018

AMORTISATION

At 1 October 2018

5,769

Charge for year

1,249

At 30 September 2019

7,018

NET BOOK VALUE

At 30 September 2019

-

At 30 September 2018

1,249

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 October 2018

and 30 September 2019

17,350

DEPRECIATION

At 1 October 2018

15,551

Charge for year

450

At 30 September 2019

16,001

NET BOOK VALUE

At 30 September 2019

1,349

At 30 September 2018

1,799

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.19
£

30.9.18
£

Trade debtors

-

4,926

Other debtors

109

-

109

4,926

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Trade creditors	-	27,093
Taxation and social security	5,097	13,865
Other creditors	3,566	97,074
	<u>8,663</u>	<u>138,032</u>