

Brearley Building Services Limited

Abbreviated Accounts

31 October 2015

Brearley Building Services Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Brearley Building Services Limited for the year ended 31 October 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Brearley Building Services Limited for the year ended 31 October 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Daniel C Short Limited
Chartered Certified Accountants
70 Seabourne Road
Southbourne
Bournemouth
Dorset
BH5 2HT

25 February 2016

Brearley Building Services Limited
Registered number: 03645638
Abbreviated Balance Sheet
as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	2,625	3,000
Tangible assets	3	20,678	8,973
		<u>23,303</u>	<u>11,973</u>
Current assets			
Stocks		15,598	4,857
Debtors		83,867	123,582
Cash at bank and in hand		1,668	5,219
		<u>101,133</u>	<u>133,658</u>
Creditors: amounts falling due within one year		(90,903)	(99,215)
Net current assets		<u>10,230</u>	<u>34,443</u>
Total assets less current liabilities		<u>33,533</u>	<u>46,416</u>
Provisions for liabilities		(4,136)	(1,795)
Net assets		<u>29,397</u>	<u>44,621</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		29,297	44,521
Shareholders' funds		<u>29,397</u>	<u>44,621</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 25 February 2016

Brearley Building Services Limited

Notes to the Abbreviated Accounts

for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% written down basis
Motor vehicles	25% written down basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 November 2014	7,500
At 31 October 2015	<u>7,500</u>

Amortisation

At 1 November 2014	4,500
Provided during the year	375
At 31 October 2015	<u>4,875</u>

Net book value

At 31 October 2015	<u>2,625</u>
At 31 October 2014	<u>3,000</u>

3 Tangible fixed assets**£****Cost**

At 1 November 2014	44,600
Additions	21,907
Disposals	(11,196)
At 31 October 2015	<u>55,311</u>

Depreciation

At 1 November 2014	35,627
Charge for the year	6,659
On disposals	(7,653)
At 31 October 2015	<u>34,633</u>

Net book value

At 31 October 2015	<u>20,678</u>
At 31 October 2014	<u>8,973</u>

4 Share capital**Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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